

# HARBOR BRANCH OCEANOGRAPHIC INSTITUTE FOUNDATION

January 27, 2015

Megan Davis, Ph.D.  
Interim Executive Director  
Harbor Branch Oceanographic Institute  
Florida Atlantic University  
5600 U.S. 1 North  
Fort Pierce, FL 34946

**RE: FY15 DISCRETIONARY GRANT FUNDING:**

Dear Dr. Davis:

On behalf of the Board of Directors of Harbor Branch Oceanographic Institute Foundation (HBOIF), it is my pleasure to inform you we have approved support for the following two projects as presented to our Grants Committee on January 20, 2015 verbally and per the attached proposals for:

- Applying New Technologies to Transform Marine Natural Products Discovery (Request: \$320,000.00)
- Detection & Characterization of Fish Spawning Aggregations using a Novel, Persistent Presence Robotic Approach (Request: \$330,795.00)

Your total combined request was \$650,795.00. We have approved funding for these two projects up to the combined amount of \$629,828.61 which is the sum of \$500,000 in discretionary funding budgeted for FY15 and \$129,828.61 in the FAU Foundation Discretionary Fund for use by HBOI at the discretion of HBOIF with the understanding that the grant award will be contingent upon:

- a. The balance of \$20,966.39 needed to fully fund both projects will be provided by identified funds from HBOI as you verbally confirmed at our January 22, 2015 Board Meeting;
- b. The establishment of benchmarks for both projects provided within 30 days of the grant award; and,
- c. The establishment of a communications plan for announcing progress on each project both internally and externally within 30 days of the grant award.

In addition, as a condition of our funding, HBOI hereby further agrees:

1. To use funds solely for the express purpose outlined above.
2. To repay any portion of the amount granted which is not used for the purpose of the grant as set forth above.
3. To work with HBOIF staff to recognize the Foundation's support as appropriate.
4. To submit a full and complete narrative and financial report on the manner in which the funds were spent, and outcomes of this purpose, annually at the end of the fiscal year, with a final report upon completion of the grant period, on or before June 30, 2016.

5. To maintain records of receipts and expenditures adequate to verify use of this grant and to make its books and records available to HBOIF, at reasonable times for at least five years following the completion of the grant.

Further, it is our understanding per President John Kelly as of May 19, 2014, FAU will no longer charge an administrative processing fee on future HBOIF grants.

Please note that while HBOIF is a private nonprofit organization, all information received with your application may be made public solely at the Foundation's discretion. By virtue of submitting any requests for or receiving any funding, you are hereby consenting to waive any right of privacy or proprietary rights of the information being submitted.

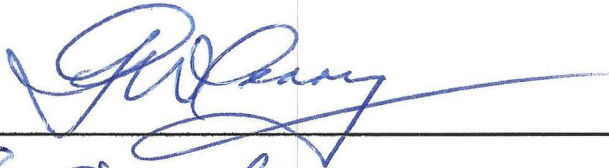
This letter supersedes previous letters regarding this grant award. If you find this grant agreement acceptable, please sign below and return a copy of this letter in its entirety to the Harbor Branch Oceanographic Institute Foundation, 5600 U.S. 1 North, Fort Pierce, FL 34946. You may invoice HBOIF for this amount pro-rated quarterly as needed and upon budget justification. Please retain a copy for your records and call if you have any questions. Best wishes for your continued success!

Sincerely,



Katha Kissman  
President & CEO

SIGNATURE: \_\_\_\_\_



DATE \_\_\_\_\_

2/6/15

PRINT  
NAME: \_\_\_\_\_

GARY W BERRY