

SLP Marketing - Salary & Fringe Adjustment
Proposed FY19 Mid-Year Budget Revision Calculations

<u>Current Pay Rate:</u>	<u>Annual Cost</u>	<u>Cost Per Pay Period</u>
Base Salary - Part-time <i>Hourly Rate @ 25 Hours/Pay Period (1,300 Hours Per Year) = \$20.55</i>	27,514.39	1,058.25
Health Insurance Reimbursement (\$380.50/Month)	4,566.00	175.62
Employer - 401K (3% of Base Salary)	962.41	37.02
Employer - Medicare (1.45%)	465.17	17.89
Employer - Social Security (6.2%)	1,988.98	76.50
	35,496.95	1,365.27

<u>Proposed Pay Rate:</u>	<u>Annual Cost</u>	<u>Cost Per Pay Period</u>
Base Salary - Full-time <i>(Adding \$16,000 - 1/3 of SLP marketing salary and fringe support based on \$48,000 - to current base salary of \$27,514.39)</i>	43,514.39	1,673.63
Health Insurance Reimbursement (\$761/Month)	9,132.00	351.23
Employer - 401K (3% of Base Salary)	1,579.39	60.75
Employer - Medicare (1.45%)	763.37	29.36
Employer - Social Security (6.2%)	3,264.08	125.54
	58,253.23	2,240.51

<u>Allocation:</u>	<u>Annual Cost</u>	<u>Cost Per Pay Period</u>	<u>SLP Marketing Expense Salary/Fringe FY19 Mid-Year Budget Revision (10 Pay Periods)</u>
HBOIF Operations - 63%	36,699.53	1,411.52	
SLP Marketing - 37%	21,553.70	828.99	8,289.88
	58,253.23	2,240.51	8,289.88

Allocation was calculated by taking \$16,000 (1/3 of FY19 SLP Marketing Salary & Fringe budget) and dividing by the proposed base salary of \$43,514.39. Result shows that \$16,000 is 37% of the total base salary and will be used to allocate a portion of salary and fringe to SLP Marketing.

