

**HBOI Foundation, Inc.**  
**Profit & Loss Prev Year Comparison**  
**July 2016 through March 2017**

	Jul '16 - Mar 17	Jul '15 - Mar 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40000 · Donations & Gifts	2,000.00	0.00
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	147,501.55	148,168.02
45200 · Ticket Sales	19,000.00	20,496.42
45250 · Auction/Raffle	4,726.00	45,271.11
45300 · Donations - LYL	4,829.26	4,583.51
<b>Total 45000 · Love Your Lagoon (Gross)</b>	<b>176,056.81</b>	<b>218,519.06</b>
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	62,947.40	58,148.65
54010 · Rent & Lease Revenue	43,684.40	33,842.70
54023 · Sales Tax Collection Allowance	68.83	0.00
<b>Total 54000 · Other Revenue</b>	<b>106,700.63</b>	<b>91,991.35</b>
54030 · Learning Garden Forfeitures	0.00	4,774.06
60000 · In-kind Contributions	17,289.00	17,289.00
<b>Total Income</b>	<b>302,046.44</b>	<b>332,573.47</b>
<b>Gross Profit</b>	<b>302,046.44</b>	<b>332,573.47</b>
<b>Expense</b>		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	130,947.43	131,846.20
72012 · Director of Operations	51,703.62	65,134.60
72013 · Administrative Assistant	22,415.10	22,040.80
<b>Total 72010 · Salaries &amp; Wages</b>	<b>205,066.15</b>	<b>219,021.60</b>
72015 · Payroll Taxes	12,032.05	12,297.87
72060 · 401K	7,573.13	7,094.11
<b>Total 72000 · Payroll Expenses</b>	<b>224,671.33</b>	<b>238,413.58</b>
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	33,800.00	24,750.00
75022 · Tax Reporting	2,500.00	1,850.00
75023 · Accounting Oversight	30,600.00	29,887.00
<b>Total 75020 · Accounting Fees</b>	<b>66,900.00</b>	<b>56,487.00</b>
75025 · Professional Services	25,234.56	0.00
75030 · Temporary office services	0.00	80.40
<b>Total 75000 · Contract Professional Services</b>	<b>92,134.56</b>	<b>56,567.40</b>
75500 · Legal Fees		
75510 · General Legal Fees	22,999.50	33,328.34
75512 · Legal Other	30,315.00	30,270.00
75514 · Legal -- FPR Superfund Fee	0.00	14,290.90
75500 · Legal Fees - Other	250.00	0.00
<b>Total 75500 · Legal Fees</b>	<b>53,564.50</b>	<b>77,889.24</b>
80000 · Rent (In-Kind)	12,789.00	12,789.00
80001 · Utilities (In-Kind)	4,500.00	4,500.00
81000 · Operations		
81010 · Supplies	2,319.99	2,088.23
81015 · Telephone	3,030.12	3,079.48
81020 · Postage & Shipping	967.75	1,425.55
81025 · Printing & Copying	2,797.23	257.84
81030 · Books, Subscriptions, Reference	125.12	967.20
81032 · Memberships & External Events	7,050.92	5,485.00
81035 · Computer & Website	5,691.26	8,784.70
81040 · Gifts & Appreciation	0.00	900.85
81045 · Promotion & Advertising	11,468.00	6,559.00
<b>Total 81000 · Operations</b>	<b>33,450.39</b>	<b>29,547.85</b>
82000 · Facilities & Equipment		
82005 · Utilities	191.04	214.92
82000 · Facilities & Equipment - Other	4,980.00	6,035.58
<b>Total 82000 · Facilities &amp; Equipment</b>	<b>5,171.04</b>	<b>6,250.50</b>

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82030 · Real estate taxes	4,013.14	12,022.49
82035 · Depreciation Expense	1,930.71	1,930.71
82500 · Sale of Land Expense	49,331.11	4,500.00
83000 · Travel & Meetings	481.26	3,694.85
83010 · Board Travel & Meetings	4,885.73	6,178.15
84000 · Insurance Expense	30,505.13	22,849.04
84100 · Bank Service Expense	1,492.41	1,121.84
84300 · Investment Management Fees	55,647.32	61,372.51
85000 · Donor Related	10,347.37	9,332.83
85500 · Love Your Lagoon		
85501 · Food & Beverage	34,826.47	35,790.51
85502 · Equipment Rental	57,269.50	57,265.72
85503 · Printing & Design	4,155.73	6,108.92
85504 · Photography	551.25	450.00
85506 · Awards & Favors	1,616.05	1,612.00
85508 · Advertising & Promotion	1,146.12	1,917.12
85509 · Contract Labor	661.08	0.00
85510 · Miscellaneous	-0.97	0.00
85511 · Postage	1,262.79	2,277.97
85513 · Valet Parking	2,820.00	1,400.00
85514 · Fees - Square/NFG	906.48	0.00
<b>Total 85500 · Love Your Lagoon</b>	<b>105,214.50</b>	<b>106,822.24</b>
86000 · Business Expense	61.25	0.00
87167 · Indian River Lagoon Symposium	0.00	10,000.00
<b>Total Expense</b>	<b>690,190.75</b>	<b>665,782.23</b>
<b>Net Ordinary Income</b>	<b>-388,144.31</b>	<b>-333,208.76</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
90000 · Other Income		
53019 · Investment Interest & Dividends	1,136,347.15	1,085,326.41
53500 · Realized Gains/Losses	1,295,787.84	268,193.80
53600 · Unrealized Gains/Losses	4,597,713.97	-3,762,613.36
54200 · Contributions to Endowment	2,500.00	8,680.90
<b>Total 90000 · Other Income</b>	<b>7,032,348.96</b>	<b>-2,400,412.25</b>
<b>Total Other Income</b>	<b>7,032,348.96</b>	<b>-2,400,412.25</b>
<b>Other Expense</b>		
90500 · Other Expenses		
87100 · Special Initiatives		
87150 · HBOI @ FAU Discretionary Fund	0.00	10,000.00
87151 · HBOI Gift Shop Operator	0.00	10,000.00
87155 · HBOI ED Development Fund	0.00	25,000.00
87160 · HBOI Development Staff Support	30,963.69	221,538.08
87165 · HBOI New Faculty		
87165-4 · HBOI New Faculty-Year 4	0.00	766,876.00
87165-5 · HBOI New Faculty-Year 5	442,184.00	0.00
<b>Total 87165 · HBOI New Faculty</b>	<b>442,184.00</b>	<b>766,876.00</b>
87166 · HBOI Faculty Incentives		
87166-4 · HBOI Faculty Incentives-Year 4	0.00	80,000.00
87166-5 · HBOI Faculty Incentives-Year 5	111,480.23	0.00
<b>Total 87166 · HBOI Faculty Incentives</b>	<b>111,480.23</b>	<b>80,000.00</b>
87170 · HBOI Faculty Salary Support	245,084.43	287,941.05
87176 · HBOI Special Award	3,445.87	0.00
<b>Total 87100 · Special Initiatives</b>	<b>833,158.22</b>	<b>1,401,355.13</b>
87199 · Refunds - Special Initiatives	-11,040.47	0.00
<b>Total 90500 · Other Expenses</b>	<b>822,117.75</b>	<b>1,401,355.13</b>
<b>Total Other Expense</b>	<b>822,117.75</b>	<b>1,401,355.13</b>
<b>Net Other Income</b>	<b>6,210,231.21</b>	<b>-3,801,767.38</b>
<b>Net Income</b>	<b>5,822,086.90</b>	<b>-4,134,976.14</b>