

HBOI Foundation, Inc.
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr 17	Budget
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	2,250.00	0.00
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	147,501.55	175,000.00
45200 · Ticket Sales	19,000.00	25,000.00
45250 · Auction/Raffle	8,805.26	50,000.00
45300 · Donations - LYL	3,750.00	500.00
Total 45000 · Love Your Lagoon (Gross)	179,056.81	250,500.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	64,877.30	80,724.00
54010 · Rent & Lease Revenue	48,316.00	55,579.23
54023 · Sales Tax Collection Allowance	76.36	
Total 54000 · Other Revenue	113,269.66	136,303.23
60000 · In-kind Contributions	17,289.00	
Total Income	311,865.47	386,803.23
Gross Profit	311,865.47	386,803.23
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	144,351.35	173,885.00
72012 · Director of Operations	57,021.46	68,766.00
72013 · Administrative Assistant	24,723.34	29,824.00
Total 72010 · Salaries & Wages	226,096.15	272,475.00
72015 · Payroll Taxes	13,640.85	20,774.34
72060 · 401K	8,376.53	10,000.00
Total 72000 · Payroll Expenses	248,113.53	303,249.34
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	33,800.00	34,800.00
75022 · Tax Reporting	2,500.00	2,500.00
75023 · Accounting Oversight	35,369.51	46,000.00
Total 75020 · Accounting Fees	71,669.51	83,300.00
75025 · Professional Services	29,705.38	35,600.00
Total 75000 · Contract Professional Services	101,374.89	118,900.00
75500 · Legal Fees		
75510 · General Legal Fees	46,733.29	50,000.00
75512 · Legal Other	58,563.01	40,000.00
75500 · Legal Fees - Other	250.00	
Total 75500 · Legal Fees	105,546.30	90,000.00
80000 · Rent (In-Kind)	12,789.00	
80001 · Utilities (In-Kind)	4,500.00	
81000 · Operations		
81010 · Supplies	2,604.74	4,000.00
81015 · Telephone	3,689.61	4,200.00
81020 · Postage & Shipping	1,101.71	1,500.00
81025 · Printing & Copying	2,797.23	5,000.00
81030 · Books, Subscriptions, Reference	169.63	1,500.00
81032 · Memberships & External Events	7,111.92	7,500.00
81035 · Computer & Website	6,304.10	12,000.00
81040 · Gifts & Appreciation	0.00	2,000.00
81045 · Promotion & Advertising	12,048.00	13,200.00
Total 81000 · Operations	35,826.94	50,900.00
82000 · Facilities & Equipment		
82005 · Utilities	238.80	600.00
82000 · Facilities & Equipment - Other	4,980.00	10,000.00
Total 82000 · Facilities & Equipment	5,218.80	10,600.00
82030 · Real estate taxes	4,013.14	4,013.14
82035 · Depreciation Expense	1,930.71	2,575.00
82500 · Sale of Land Expense	49,331.11	49,331.11
83000 · Travel & Meetings	562.22	5,000.00

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83010 · Board Travel & Meetings	4,885.73	17,000.00
84000 · Insurance Expense	33,538.63	33,000.00
84100 · Bank Service Expense	1,614.77	1,000.00
84300 · Investment Management Fees	55,647.32	80,000.00
85000 · Donor Related	10,347.37	12,000.00
85500 · Love Your Lagoon		
85501 · Food & Beverage	34,826.47	38,000.00
85502 · Equipment Rental	57,269.50	59,000.00
85503 · Printing & Design	4,155.73	6,500.00
85504 · Photography	551.25	450.00
85506 · Awards & Favors	1,616.05	1,700.00
85507 · Supplies	0.00	500.00
85508 · Advertising & Promotion	1,146.12	2,500.00
85509 · Contract Labor	661.08	800.00
85510 · Miscellaneous	-0.97	250.00
85511 · Postage	1,262.79	3,500.00
85513 · Valet Parking	2,820.00	1,800.00
85514 · Fees - Square/NFG	906.48	
Total 85500 · Love Your Lagoon	105,214.50	115,000.00
85700 · Love Your Lagoon Proceeds	0.00	111,350.00
86000 · Business Expense	61.25	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
87167 · Indian River Lagoon Symposium	4,016.02	10,000.00
Total Expense	784,532.23	1,015,918.59
Net Ordinary Income	-472,666.76	-629,115.36
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	1,166,725.50	0.00
53500 · Realized Gains/Losses	1,290,206.59	0.00
53600 · Unrealized Gains/Losses	5,416,981.36	0.00
54200 · Contributions to Endowment	2,500.00	0.00
Total 90000 · Other Income	7,876,413.45	0.00
Total Other Income	7,876,413.45	0.00
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87160 · HBOI Development Staff Support	30,963.69	30,963.69
87165 · HBOI New Faculty		
87165-5 · HBOI New Faculty-Year 5	442,184.00	1,303,300.00
Total 87165 · HBOI New Faculty	442,184.00	1,303,300.00
87166 · HBOI Faculty Incentives		
87166-5 · HBOI Faculty Incentives-Year 5	111,480.23	200,000.00
Total 87166 · HBOI Faculty Incentives	111,480.23	200,000.00
87170 · HBOI Faculty Salary Support	245,084.43	500,033.00
87175 · HBOI Discretionary Fund Awards	0.00	85,000.00
87176 · HBOI Special Award	4,967.94	20,000.00
Total 87100 · Special Initiatives	834,680.29	2,139,296.69
87199 · Refunds - Special Initiatives	-35,972.90	
Total 90500 · Other Expenses	798,707.39	2,139,296.69
Total Other Expense	798,707.39	2,139,296.69
Net Other Income	7,077,706.06	-2,139,296.69
Net Income	6,605,039.30	-2,768,412.05