

HBOI Foundation, Inc.
Profit & Loss Budget vs. Actual
 July 2018

	Jul 18	Budget
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	250.00	
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	1,500.00	175,000.00
45200 · Ticket Sales	0.00	25,000.00
45250 · Auction/Raffle	0.00	20,000.00
Total 45000 · Love Your Lagoon (Gross)	1,500.00	220,000.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	-2,492.85	83,277.34
54010 · Rent & Lease Revenue	4,913.67	64,804.74
54023 · Sales Tax Collection Allowance	7.51	
Total 54000 · Other Revenue	2,428.33	148,082.08
Total Income	4,178.33	368,082.08
Gross Profit	4,178.33	368,082.08
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	10,751.03	186,351.12
72012 · Director of Operations	4,589.83	79,557.22
72013 · Administrative Assistant	1,850.80	32,080.39
Total 72010 · Salaries & Wages	17,191.66	297,988.73
72015 · Payroll Taxes	1,143.24	22,796.14
72060 · 401K	687.68	29,939.66
Total 72000 · Payroll Expenses	19,022.58	350,724.53
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	0.00	36,300.00
75022 · Tax Reporting	0.00	2,600.00
75023 · Accounting Oversight	3,400.00	46,000.00
Total 75020 · Accounting Fees	3,400.00	84,900.00
75025 · Professional Services	0.00	10,000.00
Total 75000 · Contract Professional Services	3,400.00	94,900.00
75500 · Legal Fees		
75510 · General Legal Fees	0.00	50,000.00
75512 · Legal Other	0.00	40,000.00
75516 · Litigation	0.00	350,000.00
Total 75500 · Legal Fees	0.00	440,000.00
81000 · Operations		
81010 · Supplies	0.00	4,000.00
81015 · Telephone	450.00	4,400.00
81020 · Postage & Shipping	0.00	1,500.00
81025 · Printing & Copying	0.00	5,000.00
81030 · Books, Subscriptions, Reference	0.00	1,500.00
81032 · Memberships & External Events	1,616.00	8,600.00
81035 · Computer & Website	532.84	16,000.00
81040 · Gifts & Appreciation	0.00	2,000.00
81045 · Promotion & Advertising	342.00	9,360.00
Total 81000 · Operations	2,940.84	52,360.00
82000 · Facilities & Equipment		
82005 · Utilities	0.00	600.00
82000 · Facilities & Equipment - Other	0.00	10,000.00
Total 82000 · Facilities & Equipment	0.00	10,600.00
82030 · Real estate taxes	0.00	4,050.00
82035 · Depreciation Expense	0.00	2,575.00
83000 · Travel & Meetings	0.00	5,000.00
83010 · Board Travel & Meetings	0.00	17,000.00
84000 · Insurance Expense	4,528.99	57,100.00
84100 · Bank Service Expense	120.81	2,000.00
84300 · Investment Management Fees	0.00	79,000.00
85000 · Donor Related	0.00	20,000.00
85500 · Love Your Lagoon		

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85501 · Food & Beverage	0.00	35,000.00
85502 · Equipment Rental	0.00	59,000.00
85503 · Printing & Design	0.00	6,200.00
85504 · Photography	0.00	600.00
85506 · Awards & Favors	0.00	1,700.00
85507 · Supplies	0.00	500.00
85508 · Advertising & Promotion	0.00	2,000.00
85509 · Contract Labor	0.00	800.00
85510 · Miscellaneous	0.00	100.00
85511 · Postage	0.00	3,500.00
85513 · Valet Parking	0.00	2,800.00
85514 · Fees - Square/NFG	0.00	1,000.00
Total 85500 · Love Your Lagoon	0.00	113,200.00
86000 · Business Expense	0.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
Total Expense	30,013.22	1,250,509.53
Net Ordinary Income	-25,834.89	-882,427.45
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	83,798.60	
53500 · Realized Gains/Losses	8,773.31	
53600 · Unrealized Gains/Losses	1,817,914.13	
Total 90000 · Other Income	1,910,486.04	
Total Other Income	1,910,486.04	
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87165 · HBOI New Faculty		
87165-7 · HBOI New Faculty-Year 7	0.00	314,931.00
Total 87165 · HBOI New Faculty	0.00	314,931.00
87166 · HBOI Faculty Incentives		
87166-7 · HBOI Faculty Incentives-Year 7	0.00	220,000.00
87166-9 · HBOI Faculty Incentives	0.00	114,369.00
Total 87166 · HBOI Faculty Incentives	0.00	334,369.00
87175 · HBOI Discretionary Fund Awards		
87175-1 · HBOI FCCHH	0.00	650,000.00
87175-2 · HBOI Faculty Salary Support	0.00	520,000.00
87175-3 · HBOI Bridge Funds Pool	0.00	200,000.00
Total 87175 · HBOI Discretionary Fund Awards	0.00	1,370,000.00
87176 · HBOI Special Award	0.00	10,000.00
87177 · LYL Proceeds		
87177-1 · 2018 IRL Fellowship Program	0.00	102,700.00
87177-2 · 2019 IRL Symposium	0.00	10,000.00
Total 87177 · LYL Proceeds	0.00	112,700.00
Total 87100 · Special Initiatives	0.00	2,142,000.00
Total 90500 · Other Expenses	0.00	2,142,000.00
Total Other Expense	0.00	2,142,000.00
Net Other Income	1,910,486.04	-2,142,000.00
Net Income	1,884,651.15	-3,024,427.45