

Peer Performance Comparison (as of September 30, 2015)

Harbor Branch

65% Equity / 25% Fixed Income / 5% Alternatives/ 5% Cash

Asset Size = \$62,691,441

<u>Performance</u>	<u>Year-to-Date</u>	<u>Trailing 1 Year</u>	<u>Trailing 3 Years</u>	<u>Trailing 5 Years</u>	<u>Trailing 10 Years</u>
Harbor Branch Return	-4.75%	-3.02%	6.46%	6.92%	N/A
<u>Callan Universe</u>					
Endowment/Foundation (All)	-3.04%	-1.84%	6.43%	7.04%	5.56%
Endowment/Foundation (>\$1B)	-0.94%	0.34%	7.53%	7.71%	6.15%
Endowment/Foundation (\$100M - \$1B)	-3.10%	-2.34%	6.26%	6.83%	5.37%
Endowment/Foundation (<\$100M)	-3.14%	-1.94%	6.19%	6.86%	5.49%

Callan data from the latest Callan plan sponsor universe data