

HBOI Foundation, INC.
Profit & Loss Prev Year Comparison
July through August 2015

	<u>Jul - Aug 15</u>	<u>Jul - Aug 14</u>
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	0.00	17.46
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	2,500.00	0.00
Total 45000 · Love Your Lagoon (Gross)	<u>2,500.00</u>	<u>0.00</u>
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	13,879.90	11,894.36
54010 · Rent & Lease Revenue	5,834.00	4,894.78
Total 54000 · Other Revenue	<u>19,713.90</u>	<u>16,789.14</u>
54100 · Gift Shop Income	351.20	1,526.15
Total Income	<u>22,565.10</u>	<u>18,332.75</u>
Gross Profit	22,565.10	18,332.75
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · CEO	26,369.24	22,153.84
72012 · Director of Operations	13,026.92	11,538.48
72013 · Operations Assistant	4,256.16	0.00
Total 72010 · Salaries & Wages	<u>43,652.32</u>	<u>33,692.32</u>
72015 · Payroll Taxes	2,586.16	2,619.46
72057 · Health Insurance	0.00	3,377.04
72060 · 401K	1,641.93	1,427.65
Total 72000 · Payroll Expenses	<u>47,880.41</u>	<u>41,116.47</u>
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	3,000.00	0.00
75023 · Accounting Oversight	8,850.00	6,750.00
Total 75020 · Accounting Fees	<u>11,850.00</u>	<u>6,750.00</u>
75025 · Professional Services		
75027 · Interim ED Expenses	0.00	2,001.05
Total 75025 · Professional Services	<u>0.00</u>	<u>2,001.05</u>
75030 · Temporary office services	80.40	461.13
Total 75000 · Contract Professional Services	<u>11,930.40</u>	<u>9,212.18</u>
75500 · Legal Fees		
75510 · General Legal Fees	2,213.44	2,679.50
Total 75500 · Legal Fees	<u>2,213.44</u>	<u>2,679.50</u>
81000 · Operations		
81010 · Supplies	444.60	205.56
81015 · Telephone	835.77	400.74
81020 · Postage & Shipping	81.50	63.23
81025 · Printing & Copying	257.84	457.10
81030 · Books, Subscriptions, Reference	9.98	24.94
81032 · Memberships & External Events	1,695.00	3,825.00

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81035 · Computer & Website	3,952.38	1,604.65
81045 · Promotion & Advertising	508.00	19.00
Total 81000 · Operations	7,785.07	6,600.22
81500 · Gift Shop Costs	0.00	398.16
82000 · Facilities & Equipment		
82005 · Utilities	23.88	0.00
82000 · Facilities & Equipment - Other	0.00	245.00
Total 82000 · Facilities & Equipment	23.88	245.00
83000 · Travel & Meetings	870.87	366.25
84000 · Insurance Expense	0.00	5,106.00
84100 · Bank Service Expense	97.14	114.85
84300 · Investment Management Fees	30,049.70	39,654.76
85000 · Donor Related	1,573.76	0.00
85500 · Love Your Lagoon		
85503 · Printing & Design	0.00	907.91
85506 · Awards & Favors	1,600.00	1,600.00
85510 · Miscellaneous	0.00	69.78
Total 85500 · Love Your Lagoon	1,600.00	2,577.69
Total Expense	104,024.67	108,071.08
Net Ordinary Income	-81,459.57	-89,738.33
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	58,982.01	60,139.84
53500 · Realized Gains/Losses	58,142.49	147,319.49
53600 · Unrealized Gains/Losses	-3,003,905.32	111,100.70
54200 · Contributions to Endowment	0.00	17,012.34
Total 90000 · Other Income	-2,886,780.82	335,572.37
Total Other Income	-2,886,780.82	335,572.37
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87150 · HBOI @ FAU Discretionary Fund	10,000.00	0.00
87151 · HBOI Gift Shop Operator	10,000.00	0.00
87155 · HBOI ED Development Fund	25,000.00	0.00
87160 · HBOI Development Staff Support	56,950.00	0.00
87165 · HBOI New Faculty		
87165-4 · HBOI New Faculty-Year 4	289,381.00	0.00
Total 87165 · HBOI New Faculty	289,381.00	0.00
87166 · HBOI Faculty Incentives		
87166-4 · HBOI Faculty Incentives-Year 4	80,000.00	0.00
Total 87166 · HBOI Faculty Incentives	80,000.00	0.00
87170 · HBOI Faculty Salary Support	112,221.79	0.00
Total 87100 · Special Initiatives	583,552.79	0.00

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Total 90500 - Other Expenses	583,552.79	0.00
Total Other Expense	583,552.79	0.00
Net Other Income	-3,470,333.61	335,572.37
Net Income	<u>-3,551,793.18</u>	<u>245,834.04</u>