

**HBOI Foundation, INC.**  
**Profit & Loss Budget vs. Actual**  
July through August 2015

	Jul - Aug 15	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>45000 · Love Your Lagoon (Gross)</b>		
45100 · Sponsorships	2,500.00	175,000.00
45200 · Ticket Sales	0.00	52,500.00
45250 · Silent Auction	0.00	10,000.00
<b>Total 45000 · Love Your Lagoon (Gross)</b>	2,500.00	237,500.00
<b>54000 · Other Revenue</b>		
54005 · HBOIF - admin (SLP)	13,879.90	79,908.43
54010 · Rent & Lease Revenue	5,834.00	35,500.00
<b>Total 54000 · Other Revenue</b>	19,713.90	115,408.43
54100 · Gift Shop Income	351.20	
<b>Total Income</b>	22,565.10	352,908.43
<b>Gross Profit</b>	22,565.10	352,908.43
<b>Expense</b>		
<b>72000 · Payroll Expenses</b>		
<b>72010 · Salaries &amp; Wages</b>		
72011 · CEO	26,369.24	163,000.00
72012 · Director of Operations	13,026.92	76,275.00
72013 · Operations Assistant	4,256.16	25,000.00
<b>Total 72010 · Salaries &amp; Wages</b>	43,652.32	264,275.00
72015 · Payroll Taxes	2,586.16	20,000.00
72057 · Health Insurance	0.00	14,855.00
72060 · 401K	1,641.93	7,928.25
<b>Total 72000 · Payroll Expenses</b>	47,880.41	307,058.25
<b>75000 · Contract Professional Services</b>		
<b>75020 · Accounting Fees</b>		
75021 · Audit	3,000.00	21,750.00
75022 · Tax Reporting	0.00	1,850.00
75023 · Accounting Oversight	8,850.00	46,000.00
<b>Total 75020 · Accounting Fees</b>	11,850.00	69,600.00
75025 · Professional Services	0.00	10,000.00
75030 · Temporary office services	80.40	
<b>Total 75000 · Contract Professional Services</b>	11,930.40	79,600.00
<b>75500 · Legal Fees</b>		
75510 · General Legal Fees	2,213.44	60,000.00
75512 · Legal Other	0.00	40,000.00
<b>Total 75500 · Legal Fees</b>	2,213.44	100,000.00
<b>81000 · Operations</b>		
81010 · Supplies	444.60	4,000.00
81015 · Telephone	835.77	4,000.00
81020 · Postage & Shipping	81.50	1,500.00
81025 · Printing & Copying	257.84	5,000.00
81030 · Books, Subscriptions, Reference	9.98	1,500.00

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81032 · Memberships & External Events	1,695.00	7,000.00
81035 · Computer & Website	3,952.38	10,000.00
81040 · Gifts	0.00	5,000.00
81045 · Promotion & Advertising	508.00	6,500.00
<b>Total 81000 · Operations</b>	<b>7,785.07</b>	<b>44,500.00</b>
<b>82000 · Facilities &amp; Equipment</b>		
82005 · Utilities	23.88	1,200.00
82000 · Facilities & Equipment - Other	0.00	25,000.00
<b>Total 82000 · Facilities &amp; Equipment</b>	<b>23.88</b>	<b>26,200.00</b>
82030 · Real estate taxes	0.00	12,000.00
82035 · Depreciation Expense	0.00	2,575.00
82500 · Sale of Land Expense	0.00	3,000.00
83000 · Travel & Meetings	870.87	7,000.00
83010 · Board Travel & Meetings	0.00	9,500.00
84000 · Insurance Expense	0.00	30,000.00
84100 · Bank Service Expense	97.14	1,800.00
84300 · Investment Management Fees	30,049.70	80,000.00
85000 · Donor Related	1,573.76	10,000.00
<b>85500 · Love Your Lagoon</b>		
85501 · Food & Beverage	0.00	36,000.00
85502 · Equipment Rental	0.00	50,000.00
85503 · Printing & Design	0.00	7,500.00
85504 · Photography	0.00	450.00
85506 · Awards & Favors	1,600.00	1,700.00
85507 · Supplies	0.00	1,000.00
85508 · Advertising & Promotion	0.00	5,000.00
85509 · Contract Labor	0.00	800.00
85510 · Miscellaneous	0.00	250.00
85511 · Postage	0.00	1,840.00
85513 · Valet Parking	0.00	1,800.00
<b>Total 85500 · Love Your Lagoon</b>	<b>1,600.00</b>	<b>106,340.00</b>
85700 · Love Your Lagoon Proceeds	0.00	121,160.00
86000 · Business Expense	0.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
87167 · Indian River Lagoon Symposium	0.00	10,000.00
<b>Total Expense</b>	<b>104,024.67</b>	<b>952,733.25</b>
<b>Net Ordinary Income</b>	<b>-81,459.57</b>	<b>-599,824.82</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>90000 · Other Income</b>		
53019 · Investment Interest & Dividends	58,982.01	750,000.00
53500 · Realized Gains/Losses	58,142.49	
53600 · Unrealized Gains/Losses	-3,003,905.32	
<b>Total 90000 · Other Income</b>	<b>-2,886,780.82</b>	<b>750,000.00</b>

## HBOI Foundation, INC. Profit & Loss Budget vs. Actual July through August 2015

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<b>Total Other Income</b>	-2,886,780.82	750,000.00
<b>Other Expense</b>		
<b>90500 · Other Expenses</b>		
<b>87100 · Special Initiatives</b>		
87150 · HBOI @ FAU Discretionary Fund	10,000.00	10,000.00
87151 · HBOI Gift Shop Operator	10,000.00	10,000.00
87155 · HBOI ED Development Fund	25,000.00	25,000.00
87160 · HBOI Development Staff Support	56,950.00	296,700.00
87165 · HBOI New Faculty		
87165-4 · HBOI New Faculty-Year 4	289,381.00	1,127,709.00
<b>Total 87165 · HBOI New Faculty</b>	289,381.00	1,127,709.00
87166 · HBOI Faculty Incentives		
87166-0 · HBOI Faculty Incentive Availabl	0.00	100,000.00
87166-4 · HBOI Faculty Incentives-Year 4	80,000.00	200,000.00
<b>Total 87166 · HBOI Faculty Incentives</b>	80,000.00	300,000.00
87170 · HBOI Faculty Salary Support	112,221.79	431,630.00
87175 · HBOI Discretionary Fund Awards	0.00	400,000.00
<b>Total 87100 · Special Initiatives</b>	583,552.79	2,601,039.00
<b>Total 90500 · Other Expenses</b>	583,552.79	2,601,039.00
<b>Total Other Expense</b>	583,552.79	2,601,039.00
<b>Net Other Income</b>	-3,470,333.61	-1,851,039.00
<b>Net Income</b>	-3,551,793.18	-2,450,863.82