

HBOI Foundation, Inc.
Profit & Loss Budget vs. Actual
July 2019 through June 2020

	Jul '19 - Jun 20	Budget
Ordinary Income/Expense		
Income		
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	0.00	135,000.00
Total 45000 · Love Your Lagoon (Gross)	0.00	135,000.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	2,391.00	83,283.00
54010 · Rent & Lease Revenue	5,061.08	62,733.00
Total 54000 · Other Revenue	7,452.08	146,016.00
Total Income	7,452.08	281,016.00
Gross Profit	7,452.08	281,016.00
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	7,358.20	191,313.26
72012 · Director of Operations	3,195.33	83,078.48
72013 · Administrative Assistant	1,146.49	29,819.77
Total 72010 · Salaries & Wages	11,700.02	304,211.51
72015 · Payroll Taxes	965.83	25,111.62
72060 · 401K	505.01	15,320.74
72080 · Allocation-Permenter SLP Mktg	925.23	0.00
Total 72000 · Payroll Expenses	14,096.09	344,643.87
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	0.00	38,000.00
75022 · Tax Reporting	0.00	2,600.00
75023 · Accounting Oversight	0.00	46,000.00
Total 75020 · Accounting Fees	0.00	86,600.00
75025 · Professional Services	0.00	10,000.00
Total 75000 · Contract Professional Services	0.00	96,600.00
75500 · Legal Fees		
75510 · General Legal Fees	0.00	50,000.00
75512 · Legal Other	0.00	40,360.00
75516 · Litigation	0.00	350,000.00
Total 75500 · Legal Fees	0.00	440,360.00
80002 · Rent & CAM	0.00	90,000.00
81000 · Operations		
81010 · Supplies	0.00	4,000.00
81015 · Telephone	0.00	5,256.60
81020 · Postage & Shipping	0.00	1,500.00
81025 · Printing & Copying	0.00	5,000.00
81030 · Books, Subscriptions, Reference	0.00	1,500.00
81032 · Memberships & External Events	0.00	8,600.00
81035 · Computer & Website	249.99	12,000.00
81040 · Gifts & Entertainment	-100.00	2,000.00
81045 · Promotion & Advertising	0.00	10,000.00
Total 81000 · Operations	149.99	49,856.60
82000 · Facilities & Equipment		
82005 · Utilities	0.00	350.00
82000 · Facilities & Equipment - Other	0.00	10,000.00
Total 82000 · Facilities & Equipment	0.00	10,350.00
82030 · Real estate taxes	0.00	4,000.00
82035 · Depreciation Expense	0.00	2,080.00
83000 · Travel & Meetings	0.00	5,000.00
83010 · Board Travel & Meetings	0.00	17,000.00
84000 · Insurance Expense	0.00	65,000.00
84100 · Bank Service Expense	5.25	2,000.00
84300 · Investment Management Fees	0.00	79,000.00
85000 · Donor Related	0.00	20,000.00
85500 · Love Your Lagoon		
85501 · Food & Beverage	0.00	18,000.00

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85502 · Equipment Rental	0.00	1,000.00
85503 · Printing & Design	0.00	500.00
85504 · Photography	0.00	575.00
85506 · Awards & Favors	0.00	1,734.00
85508 · Advertising & Promotion	0.00	6,000.00
85513 · Valet Parking	0.00	200.00
85514 · Fees - Square/NFG	0.00	600.00
Total 85500 · Love Your Lagoon	0.00	28,609.00
86000 · Business Expense	0.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
Total Expense	14,251.33	1,256,499.47
Net Ordinary Income	-6,799.25	-975,483.47
Other Income/Expense		
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87165 · HBOI New Faculty		
87165-8 · HBOI New Faculty-Year 8	0.00	267,701.00
Total 87165 · HBOI New Faculty	0.00	267,701.00
87175 · HBOI Discretionary Fund Awards		
87175-4 · HBOI FCCHH FY20	0.00	850,000.00
87175-5 · HBOI Faculty Sal Support FY20	0.00	520,000.00
Total 87175 · HBOI Discretionary Fund Awards	0.00	1,370,000.00
87176 · HBOI Special Award	0.00	10,000.00
87177 · LYL Proceeds		
87177-3 · 2019 IRL Fellowship Program	0.00	109,500.00
87177-4 · 2020 IRL Symposium	0.00	10,000.00
Total 87177 · LYL Proceeds	0.00	119,500.00
87178 · Marilyn Link Memorial Scholarsh	0.00	5,000.00
87179 · High Impact Grant - TBD	0.00	500,000.00
Total 87100 · Special Initiatives	0.00	2,272,201.00
Total 90500 · Other Expenses	0.00	2,272,201.00
Total Other Expense	0.00	2,272,201.00
Net Other Income	0.00	-2,272,201.00
Net Income	-6,799.25	-3,247,684.47