

SLP REVENUE & EXPENSES

FY14 SLP Revenue now estimated at \$2,492,745 rather than the \$2,900,000 estimate

Pass Thru to Others:

Wyland 10% of PFW Plate

Guy Harvey 10% of Aqua & SOS Plates

FAU Research 84.5% of PWD & 74.5% of PFW, Aqua, SOS

FAA \$5000 per year (this is deducted from the Aqua pass thru to FAU)

Total Pass Thru to Others

FAU Admin 2.5%

HBOIF Admin 3%

SLP Marketing 10%

RENTAL INCOME

Montessori (including sales tax & water)

ORA (including sales tax)

CBS Outdoor Billboard (should this be misc or rental income?)

Gift Shop

FY14 Gift Shop Income budgeted at \$4000 and we are at \$4,896 as of March
hard to estimate the remainder of the year due to seasonal influence

Gift Shop Costs budgeted at \$8,700 - we are at \$8,638 as of March
we will go over due to ordering new line of T-Shirts

INVESTMENT MANAGEMENT FEES

FY 14 Budgeted at \$120,000; at \$68,309 as of March

Per Gary Schafer at Ed Michelson's office: The 4th quarter report which Ed gave us at the meeting does not show the actual fees paid in calendar year 2013. The fees on page 131 are a snapshot which shows the current asset value and what the fees would be if they were calculated at that moment. The actual fees are the ACG fees plus the Kornitzer and Southern Sun fees. All the other fees are netted out of the funds. For FY13 the fees were \$105,455. The fees for FY14 thru 11/19/13 are \$68,309. If the market goes high, the fees will be high. The three year average (FY11, FY12, FY13) is \$124,546. Our accountant has been entering the correct amounts from the Raymond James Statements.

by Leach

38,418.20
111,542.60
2,096,052.45
5,000.00

2,251,013.25

66,598.03
79,917.63
266,392.10

2,663,921.01 FY15 (3 year average SLP Gross Revenue FY12, FY13, Estimated FY

25,946.94
37,279.32
2,130.00
65,356.26

6,000.00 FY15

9,500.00 FY15

127,000.00 FY15

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