

HARBOR BRANCH OCEANOGRAPHIC INSTITUTE

FOUNDATION

Minutes
Meeting of the Board of Directors
Held at the Harbor Branch Oceanographic Institute
April 25, 2017

PRESENT: Michael Brown, Sr.*, C. Amos Bussmann; Joe Duke*; Nancy Higgs; Marilyn C. Link; Michael D. Minton; Mike O'Reilly, Chair; Sherry Plymale; Marjorie Raines*; John Papa*; Dr. Anton Post; William J. Stewart, Esq., Secretary/Legal Counsel

ALSO PRESENT: Dr. Dan Flynn*, FAU VP of Research; Elizabeth Rubin*, FAU Associate General Counsel; Debbie Dutton, Director of Operations; Katha Kissman, President & CEO; Cyndi Permenter, Administrative Assistant

ABSENT: Dr. Joseph Ferro; Michael Toner, Vice Chair

*participated virtually

Call to Order

Chair O'Reilly called the meeting to order at 8:35 am.

Consent Agenda

The motion to approve the minutes of the March 30, 2017 Special Board Meeting passed unanimously.

Committee Reports

Governance Committee

Committee Chair Stewart provided a verbal report from the minutes of the April 14, 2017 Governance Committee Meeting. The primary purpose of that meeting was to report on the 2017 President & CEO performance evaluation process and results. There were no questions or comments.

Finance Committee

Committee Chair Raines provided a verbal report from the minutes of the April 14, 2017 Finance Committee Meeting. That meeting focused on a presentation about possible future investment into a new fund; the review of current FY17 financials; and the review of the proposed FY18 SLP and Operating Budgets, which included the 2017 President & CEO FY18 recommended compensation. President Kissman provided highlights of the current financials and the FY18 Proposed Budgets. There being no question or comment, the motion to approve the Finance Committee's report and the Foundation's FY18 Proposed SLP and Operating Budgets passed unanimously.

Other Committees

The Grants Committee, Nominating Committee, and Audit Committee have not met since the January Board meeting. On behalf of Grants Committee Chair Mike Toner, President Kissman reported on a meeting held between the two of them and Dr. Anton Post with regard to the process for upcoming HBOIF Discretionary Grants noting that it will be determined whether or not there will be a recommendation of available discretionary funds for new grant making during the FY18 Mid-Year Budget Revision process.

HBOIF v FAU

Chair O'Reilly reported on the lawsuit filed by the Foundation on March 30, 2017 against FAU. The complaint has been filed and served, with an expected response from FAU within 30 days.

Operations Reports

HBOIF

President Katha Kissman provided a verbal report of her April 19, 2017 Operations Report of activities since the January 24, 2017 Board Meeting. In addition, President Kissman reported on the tremendous good will towards the Foundation expressed to her throughout the local community based on her active service on the Indian River County Chamber Board of Directors and the AFP of Indian River County, and her affiliations with Impact 100 Indian River County, the EDC of St. Lucie County, and the St. Lucie County Chamber.

FAU HBOI

Executive Director Dr. Anton Post provided a verbal report of his April 20, 2017 FAU Harbor Branch Highlights report since the January 24, 2017 Board Meeting.

Dr. Post further provided information on the FAU Harbor Branch strategic planning process. The new FAU Harbor Branch strategic planning process will build on the strategic plan developed under Dr. Margaret Leinen's leadership: *Our Living Ocean: Research, Partnerships & Stewardship For The Future, 2012-2017*. Dr. Post is currently compiling a record of the accomplishments achieved under the previous plan and will build from "Ocean Science for a Better World" to reinforce his current vision of "Ocean Health to Human Health." Dr. Post noted he will be seeking Foundation input into the new strategic plan.

Dr. Post also noted a desire to have discussions about the possibility of future Foundation funding to provide matching grants on major grant proposals, archival document and media conservation (e.g., JSL dives), and/or faculty development opportunities (e.g., increasing presentation skills – laymen's terms, major findings and conclusions; better project management skills; grant writing.)

Adjournment

There being no further business, the meeting adjourned at 10:10 am for Science Presentations by the first four scientists hired by FAU Harbor Branch under the Foundation's New Faculty Hires & Start Up Grant:

- Dr. Laurent Cherubin, Physical Oceanographer (2013)
- Dr. Mingshun Jiang, Physical Oceanographer (2013)
- Dr. Marty Riche, Aquaculture Nutritionist (2014)
- Dr. Guojun Wang, Biosynthesis (2015)

Presentations were followed by lunch.