

HARBOR BRANCH OCEANOGRAPHIC INSTITUTE

FOUNDATION

OPERATIONS REPORT April 19, 2017

The following information provides an overview of operational activities in the Foundation offices since the January 24, 2017 Board meeting.

GENERAL & ADMINISTRATIVE

Kissman, Dutton, and Permenter accomplished regular and ongoing operating activities.

BOARD OF DIRECTORS

In addition to logistical planning and pulling together background information for our April Board of Directors meeting, we have also planned and supported meetings of the Governance and Finance Committees on April 14, 2017.

Kissman conducted an in person Board Orientation for:

- Michael Brown, Sr. – December 14, 2016
- Mary Beth McDonald – January 13, 2017

Kissman had regular meetings with Chair Minton until his resignation and continued with regular communication with Chair O'Reilly.

Mary Beth McDonald resigned from the Board on Friday, April 7, 2017.

FINANCIAL

Kissman and Dutton compiled the FY18 Proposed SLP and Operating Budgets for Finance Committee consideration.

Kissman and Dutton worked with Ed Michelson to open SLP money market accounts per plate.

Kissman attended FAU BOT meeting with Bill Stewart and Erick Kepfer, BDO USA, regarding the HBOIF FY16 Audit.

SPECIALTY LICENSE PLATE PROGRAM

Kissman and Dutton participated in the SLP Review Committee meeting on April 18, 2017 for 10 proposals for consideration for Save Our Seas plate funding for July 1, 2017 through June 30, 2018. Per HBOI's request and because of the one-time reduction of funding available due to the change in SLP process, these proposals were for pilot projects only.

It was previously determined by the SLP Review Committee with Mike Toner and Patrick Boles in attendance that the available funds for this funding round of the Aquaculture plate would go to support additional work for the IMTA program.

GRANTS ADMINISTRATION

As a reminder, the current Active Grants Portfolio includes:

New Faculty Hires & Start Up Grant Support

\$5,481,051 toward support for 8 new Faculty hires (salary and start up packages over 7 years, phased). All slots now hired. **Projected to conclude 6.30.20**

- Dr. Laurent Cherubin, Physical Oceanographer (2013)
- Dr. Mingshun Jiang, Physical Oceanographer (2013)
- Dr. Marty Riche, Aquaculture Nutritionist (2014)
- Dr. Guojun Wang, Biosynthesis (2015)
- Dr. Mike Twardowski, Marine Technologist (2015)
- Dr. James Sullivan, Biological Oceanographer (2015)
- Dr. Matt Ajemian, Fish Biologist (2016)
- Dr. Nick Dickens, Bioinformatics (2016)

Faculty Incentive Awards Grant Support

\$1,465,000 designated on a per year basis plus an additional up to \$400,000 over the lifetime of the grant period if needed (7 years) **Projected to conclude 6.30.19**

Faculty Excellence/Salary Support

\$578,250 per year based on 3 years estimate of salaries & fringes; renewal consideration should be based on the development of specific criteria. **Projected to conclude 10.1.18**

FY15 Discretionary Funds Grant Support

- Applying New Technologies to Transform Marine Natural Products Discovery, \$320,000 **NCE through 3.22.17**

Love Your Lagoon Grants

- \$100,237 for the 2015 Seagrass Restoration Project, \$100,237. **NCE through 6.30.17**
- \$111,350 for the 2016 Indian River Lagoon Graduate Research Fellowships. **To be completed 6.30.17**
- \$89,826 for the 2017 Indian River Lagoon Graduate Research Fellows Program. **To be completed 5.4.18**
(These funds are over and above the ongoing annual support of the Indian River Lagoon Symposium)

The following unspent funds are being returned to HBOIF:

Description	Grants Status	Unspent to be returned	Funds Status
Operational Support	Closed	\$ 3,093.58	Received
Discretionary Research Grants			
• LOBOs Purchase and 1 st Year Maintenance	Closed	\$ 24,932.43	Still delayed due to "lack of FAU personnel to process"
• Detection & Characterization of Fish Spawning Aggregations using a Novel, Persistent Presence Robotic Approach	Closed	\$ 820.62	Still delayed due to "lack of FAU personnel to process"
Love Your Lagoon Proceeds			
• 2013 Estuarine Workshop – December 2015	Closed	\$ 12,957.91	Still delayed due to "lack of FAU personnel to process"
• Indian River Lagoon Symposium	2016 Closed	\$ 7,946.89	Received
	TOTAL	\$46,657.85	

Unspent funds were first noticed to HBOI/FAU in August, 2016. Repeated reminders have been sent including the last one to Dr. Dan Flynn in January, 2017. Kissman and Dutton are now working with Patrick Boles to receive these funds within the next few weeks. Should these funds not be returned, the outstanding amounts will be deducted from the current 3rd Quarter payment of the ***New Faculty Hires Grant Support*** invoice.

In addition, Kissman authorized the Foundation’s discretionary support of the following at the request of Dr. Anton Post:

DATE	ACTIVITY	FUNDING
January 20, 2017	Support for the FAU Ocean Science & Technology and Environmental Sciences Research Pillar retreat	\$1,723.19
January 13, 2017	A work visit to HBOI by Dr. Sunshine Menezes, Executive Director of the Metcalf Institute (marine and environmental reporting).	\$696.75
February 17, 2017	A work visit to HBOI by Dr. Beverly Goodman, Specialist in marine archaeology, sedimentology and tsunami research.	\$817.93
March 21, 2017	Luncheon Presentation by Florida Institute of Oceanography visitors, Dr. Phil Kramer, Director and University of South Florida Dean of College of Marine Science, Dean Jackie Dixon.	\$208.00
March 23 & 24, 2017	HBOI and USDA-ARS Marine Aquaculture Workshop	\$1,522.07

LEGISLATIVE

Kissman has regularly consulted with Andy Palmer and Allison Liby-Schoonover of Metz, Husband and Daughton regarding issues of possible note to HBOIF, particularly during this session.

THE JOHNSON SEA LINK AT THE SMITHSONIAN INSTITUTION

Kissman was invited to say a 5 minute hello to Kirk Johnson when he visited HBOI for meetings. Kirk is the Sant Director (Oceans Hall), Smithsonian Institution, National Museum of Natural History. No additional information about the previously reported follow up feedback from the Museum’s Director of Exhibits Kara Blond who had stated a desire for the JSL but problems with space. We have received a “no” for now but can continue to keep them aware of our interest. There is a possibility of the National Geographic Museum hosting a JSL.

HBOIF REAL ESTATE HOLDINGS

The FY18 Budget as recommended by the Finance Committee includes funding to obtain updated appraisals on Foundation properties to ensure we are booking current values on our financials.

ORA Land

There are no further updates at this time. ORA is a wonderful tenant to work with.

Lakela’s Mint (former Learning Garden Montessori site)

Property has been cleaned up and mowed in accordance with St. Lucie County regulations and in anticipation of possible listing for sale.

Old Citrus Grove

No action since last meeting. Finance Committee to reconsider mitigation bank possibility.

Other Land

At the present time, based on recommendation by Kissman, the Finance Committee has confirmed no intention to sell, lease, use or donate these additional parcels currently held by HBOIF:

- "Salt Water Wells"
- "Behind the Bunker"
- "Channel Parcel"
- "The Triangle"

2017 LOVE YOUR LAGOON

In addition to supporting the 2017 Indian River Lagoon Symposium, the final net proceeds amount from the 2017 **Love Your Lagoon** Gala Dinner was **\$89,826.00** to be used for the 2017 Indian River Lagoon Graduate Research Fellows Program.

We had hoped that the HBOI Development Team would have been institutionalized enough to have created a larger, strong HBOI donor base of supporters who may have wanted to support the **2017 Love Your Lagoon** efforts; unfortunately such support was nonexistent due to the three staff members no longer employed. Many nonprofits locally are doing lagoon-related events and it appears this is causing increased competition and donor fatigue.

PUBLIC RELATIONS AND OUTREACH

In addition to Staff attending HBOI's Ocean Science Lectures, the Harbor Branch Pillar Retreat, Lunch Seminar - Dr. Beverly Goodman, FAU Meet and Greet with Danita Nias, HBOI presentation from Florida Institute of Oceanography, FAU Shelter-In-Place training, additional activities for Kissman since the January Board meeting have included:

3/7/2017	EDC Investor's Luncheon
3/9/2017	Chamber New Business Ribbon Cutting Event
3/10/2017	Meeting with Bob Fitzgerald, Stress Less Workshops
3/14/2017	FAU Board of Trustees Audit Presentation
3/15/2017	IR County Chamber Breakfast
3/24/2017	AP Board meeting
3/28/2017	AFP Indian River County Meeting Workshop
4/17/2017	Indian River County Chamber Board of Directors Meeting
4/19/2017	Impact 100 2017 Annual Meeting
4/24/2017	Chamber Ribbon Cutting -- Senior Resources Center

OTHER

Kissman has provided extensive information requested in preparation for and as follow up with regard to the complaint filed by the Foundation against FAU. This will be ongoing.