

HBOI Foundation, INC.
Profit & Loss Budget vs. Actual
July through December 2014

	<u>Jul - Dec 14</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	17,695.83	
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	55,500.00	150,000.00
45200 · Ticket Sales	1,050.00	26,250.00
45300 · Donations - LYL	0.00	1,500.00
Total 45000 · Love Your Lagoon (Gross)	<u>56,550.00</u>	<u>177,750.00</u>
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	35,036.81	79,917.00
54010 · Rent & Lease Revenue	16,073.16	65,356.26
54025 · Miscellaneous Income	20.00	
Total 54000 · Other Revenue	<u>51,129.97</u>	<u>145,273.26</u>
54100 · Gift Shop Income	4,220.59	6,000.00
Total Income	<u>129,596.39</u>	<u>329,023.26</u>
Gross Profit	129,596.39	329,023.26
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · Executive Director	61,691.41	160,000.00
72012 · Director of Operations	37,500.06	75,000.00
72013 · Operations Assistant	0.00	15,000.00
Total 72010 · Salaries & Wages	<u>99,191.47</u>	<u>250,000.00</u>
72015 · Payroll Taxes	7,630.15	37,500.00
72020 · 401K & 125 Service Fees	590.00	
72057 · Health Insurance	7,329.08	13,800.00
72060 · 401k	3,012.63	7,350.00
72000 · Payroll Expenses - Other	89.30	
Total 72000 · Payroll Expenses	<u>117,842.63</u>	<u>308,650.00</u>
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	21,000.00	21,000.00
75022 · Tax Reporting	1,750.00	1,750.00
75023 · Accounting Oversight	22,550.00	46,000.00
Total 75020 · Accounting Fees	<u>45,300.00</u>	<u>68,750.00</u>
75025 · Professional Services		
75026 · Interim ED Fees	0.00	25,000.00

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75027 · Interim ED Expenses	1,295.19	2,600.00
75025 · Professional Services - Other	5,718.48	5,000.00
Total 75025 · Professional Services	7,013.67	32,600.00
75030 · Temporary office services	2,173.88	
Total 75000 · Contract Professional Services	54,487.55	101,350.00
75500 · Legal Fees		
75510 · General Legal Fees	22,100.73	60,000.00
75512 · Legal Other	0.00	40,000.00
75513 · Legal - Intellectual Property	253.00	
Total 75500 · Legal Fees	22,353.73	100,000.00
81000 · Operations		
81010 · Supplies	569.29	5,000.00
81015 · Telephone	2,047.64	4,000.00
81020 · Postage & Shipping	243.82	1,500.00
81025 · Printing & Copying	1,087.82	5,000.00
81030 · Books, Subscriptions, Reference	151.25	10,000.00
81032 · Memberships & External Events	4,270.00	
81035 · Computer & Website	4,465.69	10,000.00
81040 · Gifts	0.00	5,000.00
81045 · Promotion & Advertising	1,146.60	5,000.00
81499 · ED Search Other	0.00	2,800.00
Total 81000 · Operations	13,982.11	48,300.00
81500 · Gift Shop Costs	1,061.07	9,500.00
82000 · Facilities & Equipment		
82005 · Utilities	225.00	
82000 · Facilities & Equipment - Other	1,450.70	16,000.00
Total 82000 · Facilities & Equipment	1,675.70	16,000.00
82030 · Real estate taxes	11,866.19	9,108.76
82035 · Depreciation Expense	1,287.14	
82500 · Sale of Land Expense	0.00	3,000.00
83000 · Travel & Meetings	3,032.97	16,175.00
83010 · Board Travel & Meetings	5,357.95	
84000 · Insurance Expense	15,362.33	30,000.00
84100 · Bank Service Expense	1,259.94	1,800.00
84200 · Interest Expense	11.11	
84300 · Investment Management Fees	64,110.81	127,000.00
85000 · Donor Related	2,068.37	10,000.00
85500 · Love Your Lagoon		
85501 · Food & Beverage	0.00	32,000.00

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85502 · Equipment Rental	0.00	32,000.00
85503 · Printing & Design	2,521.91	5,500.00
85504 · Photography	0.00	500.00
85505 · Entertainment	0.00	500.00
85506 · Awards & Favors	1,600.00	2,250.00
85507 · Supplies	15.79	2,500.00
85508 · Advertising & Promotion	1,945.00	2,200.00
85509 · Contract Labor	0.00	1,600.00
85510 · Miscellaneous	251.78	250.00
85511 · Postage	768.86	1,200.00
Total 85500 · Love Your Lagoon	7,103.34	80,500.00
85600 · Luncheon on the Lagoon		
85601 · Food & Beverage	0.00	5,000.00
85602 · Equipment/Venue Rental	0.00	850.00
85603 · Printing & Design	0.00	1,235.00
85606 · Awards & Favors	0.00	170.00
85607 · Supplies	0.00	100.00
85609 · Contract Labor	0.00	450.00
85610 · Miscellaneous	0.00	100.00
85611 · Postage	0.00	870.00
Total 85600 · Luncheon on the Lagoon	0.00	8,775.00
85700 · Love Your Lagoon Proceeds	0.00	88,475.00
86000 · Business Expense		
86010 · Licenses & Permits	124.00	
86000 · Business Expense - Other	110.01	1,500.00
Total 86000 · Business Expense	234.01	1,500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
87167 · Indian River Lagoon Symposium	0.00	12,000.00
Total Expense	323,096.95	973,633.76
Net Ordinary Income	-193,500.56	-644,610.50
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	937,238.00	3,645,077.50
53500 · Realized Gains/Losses	1,677,519.09	
53600 · Unrealized Gains/Losses	-2,372,452.73	
54200 · Contributions to Endowment	10,000.00	
Total 90000 · Other Income	252,304.36	3,645,077.50

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Total Other Income	252,304.36	3,645,077.50
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87150 · HBOI @ FAU Discretionary Fund	10,000.00	10,000.00
87151 · HBOI Gift Shop Operator	10,000.00	10,000.00
87155 · HBOI ED Development Fund	25,000.00	25,000.00
87160 · HBOI Development Staff Support		
87161 · HBOI Development Director	0.00	100,000.00
87162 · HBOI Grants Researcher/Writer	0.00	75,000.00
87163 · HBOI Dev Program Administrator	0.00	55,000.00
Total 87160 · HBOI Development Staff Support	0.00	230,000.00
87165 · HBOI New Faculty		
87165-3 · HBOI New Faculty-Year 3	763,168.00	1,447,217.00
Total 87165 · HBOI New Faculty	763,168.00	1,447,217.00
87166 · HBOI Faculty Incentives		
87166-0 · HBOI Faculty Incentive Availabl	85,631.00	
87166-3 · HBOI Faculty Incentives-Year 3	60,000.00	200,000.00
Total 87166 · HBOI Faculty Incentives	145,631.00	200,000.00
87170 · HBOI Faculty Salary Support	323,723.13	578,250.00
87175 · HBOI Discretionary Fund Awards	0.00	500,000.00
Total 87100 · Special Initiatives	1,277,522.13	3,000,467.00
Total 90500 · Other Expenses	1,277,522.13	3,000,467.00
Total Other Expense	1,277,522.13	3,000,467.00
Net Other Income	-1,025,217.77	644,610.50
Net Income	-1,218,718.33	0.00