

HBOI Foundation, INC.
Profit & Loss Prev Year Comparison
July 2015 through March 2016

	Jul '15 - Mar 16	Jul '14 - Mar 15
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	0.00	683.49
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	148,168.02	162,668.02
45200 · Ticket Sales	20,496.42	16,354.38
45250 · Auction	45,271.11	7,295.06
45300 · Donations - LYL	4,583.51	2,202.40
Total 45000 · Love Your Lagoon (Gross)	218,519.06	188,519.86
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	58,148.65	58,121.66
54010 · Rent & Lease Revenue	33,842.70	29,741.16
Total 54000 · Other Revenue	91,991.35	87,862.82
54030 · Learning Garden Forfeitures	4,774.06	0.00
54100 · Gift Shop Income	0.00	8,111.04
60000 · In-kind Contributions	17,289.00	0.00
Total Income	332,573.47	285,177.21
Gross Profit	332,573.47	285,177.21
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	131,846.20	116,306.11
72012 · Director of Operations	65,134.60	54,807.78
72013 · Administrative Assistant	22,040.80	0.00
Total 72010 · Salaries & Wages	219,021.60	171,113.89
72015 · Payroll Taxes	12,297.87	13,174.21
72057 · Health Insurance	0.00	11,286.48
72060 · 401K	7,094.11	7,280.34
Total 72000 · Payroll Expenses	238,413.58	202,854.92
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	24,750.00	21,000.00
75022 · Tax Reporting	1,850.00	1,750.00
75023 · Accounting Oversight	29,887.00	30,559.90
Total 75020 · Accounting Fees	56,487.00	53,309.90
75025 · Professional Services		
75027 · Interim ED Expenses	0.00	1,295.19
75025 · Professional Services - Other	0.00	5,718.48
Total 75025 · Professional Services	0.00	7,013.67
75030 · Temporary office services	80.40	5,124.56
Total 75000 · Contract Professional Services	56,567.40	65,448.13
75500 · Legal Fees		
75510 · General Legal Fees	33,328.34	24,853.40
75512 · Legal Other	30,270.00	30,324.00

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75513 · Legal - Intellectual Property	0.00	253.00
75514 · Legal -- FPR Superfund Fee	14,290.90	0.00
Total 75500 · Legal Fees	77,889.24	55,430.40
80000 · Rent	12,789.00	0.00
80001 · Utilities	4,500.00	0.00
81000 · Operations		
81010 · Supplies	2,088.23	1,352.75
81015 · Telephone	3,079.48	2,605.71
81020 · Postage & Shipping	1,425.55	553.45
81025 · Printing & Copying	257.84	1,097.83
81030 · Books, Subscriptions, Reference	967.20	263.82
81032 · Memberships & External Events	5,485.00	6,640.00
81035 · Computer & Website	8,784.70	7,291.17
81040 · Gifts	900.85	0.00
81045 · Promotion & Advertising	6,559.00	5,257.00
Total 81000 · Operations	29,547.85	25,061.73
81500 · Gift Shop Costs	0.00	3,346.35
82000 · Facilities & Equipment		
82005 · Utilities	214.92	239.34
82000 · Facilities & Equipment - Other	6,035.58	4,466.73
Total 82000 · Facilities & Equipment	6,250.50	4,706.07
82030 · Real estate taxes	12,022.49	11,866.19
82035 · Depreciation Expense	1,930.71	1,930.71
82500 · Sale of Land Expense	4,500.00	0.00
83000 · Travel & Meetings	3,694.85	3,883.46
83010 · Board Travel & Meetings	6,178.15	9,108.68
84000 · Insurance Expense	22,849.04	23,042.54
84100 · Bank Service Expense	1,121.84	904.07
84300 · Investment Management Fees	61,372.51	92,069.58
85000 · Donor Related	9,332.83	2,588.54
85500 · Love Your Lagoon		
85501 · Food & Beverage	35,790.51	34,127.81
85502 · Equipment Rental	57,265.72	46,748.08
85503 · Printing & Design	6,108.92	4,929.91
85504 · Photography	450.00	450.00
85506 · Awards & Favors	1,612.00	1,692.52
85507 · Supplies	0.00	138.32
85508 · Advertising & Promotion	1,917.12	2,395.00
85509 · Contract Labor	0.00	456.01
85510 · Miscellaneous	0.00	208.78
85511 · Postage	2,277.97	2,642.61
85513 · Valet Parking	1,400.00	1,400.00
Total 85500 · Love Your Lagoon	106,822.24	95,189.04
85700 · Love Your Lagoon Proceeds	0.00	91,889.34

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87167 · Indian River Lagoon Symposium	10,000.00	2,678.48
Total Expense	665,782.23	691,998.23
Net Ordinary Income	-333,208.76	-406,821.02
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	1,085,326.41	1,216,019.30
53500 · Realized Gains/Losses	268,193.80	2,878,089.06
53600 · Unrealized Gains/Losses	-3,762,613.36	-2,657,833.92
54200 · Contributions to Endowment	8,680.90	52,012.34
Total 90000 · Other Income	-2,400,412.25	1,488,286.78
Total Other Income	-2,400,412.25	1,488,286.78
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87150 · HBOI @ FAU Discretionary Fund	10,000.00	10,000.00
87151 · HBOI Gift Shop Operator	10,000.00	10,000.00
87155 · HBOI ED Development Fund	25,000.00	25,000.00
87160 · HBOI Development Staff Support	221,538.08	0.00
87165 · HBOI New Faculty		
87165-3 · HBOI New Faculty-Year 3	0.00	763,168.00
87165-4 · HBOI New Faculty-Year 4	766,876.00	0.00
Total 87165 · HBOI New Faculty	766,876.00	763,168.00
87166 · HBOI Faculty Incentives		
87166-0 · HBOI Faculty Incentive Availabl	0.00	85,631.00
87166-3 · HBOI Faculty Incentives-Year 3	0.00	60,000.00
87166-4 · HBOI Faculty Incentives-Year 4	80,000.00	0.00
Total 87166 · HBOI Faculty Incentives	80,000.00	145,631.00
87170 · HBOI Faculty Salary Support	287,941.05	323,723.13
87175 · HBOI Discretionary Fund Awards	0.00	500,000.00
Total 87100 · Special Initiatives	1,401,355.13	1,777,522.13
Total 90500 · Other Expenses	1,401,355.13	1,777,522.13
Total Other Expense	1,401,355.13	1,777,522.13
Net Other Income	-3,801,767.38	-289,235.35
Net Income	-4,134,976.14	-696,056.37