

HBOI Foundation, Inc.
Profit & Loss Budget vs. Actual
 July through December 2016

	Jul - Dec 16	Budget
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	500.00	
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	63,501.55	175,000.00
45200 · Ticket Sales	400.00	25,000.00
45250 · Auction	0.00	50,000.00
45300 · Donations - LYL	350.00	500.00
Total 45000 · Love Your Lagoon (Gross)	64,251.55	250,500.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	43,034.75	80,724.00
54010 · Rent & Lease Revenue	27,789.60	55,579.23
54023 · Sales Tax Collection Allowance	42.99	
Total 54000 · Other Revenue	70,867.34	136,303.23
60000 · In-kind Contributions	11,526.00	
Total Income	147,144.89	386,803.23
Gross Profit	147,144.89	386,803.23
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	84,090.01	173,519.00
72012 · Director of Operations	33,147.48	68,400.00
72013 · Administrative Assistant	14,364.42	29,641.00
Total 72010 · Salaries & Wages	131,601.91	271,560.00
72015 · Payroll Taxes	6,412.05	20,774.34
72060 · 401K	4,876.72	10,000.00
Total 72000 · Payroll Expenses	142,890.68	302,334.34
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	33,800.00	33,800.00
75022 · Tax Reporting	2,500.00	2,500.00
75023 · Accounting Oversight	20,400.00	46,000.00
Total 75020 · Accounting Fees	56,700.00	82,300.00
75025 · Professional Services	3,274.37	35,600.00
Total 75000 · Contract Professional Services	59,974.37	117,900.00
75500 · Legal Fees		
75510 · General Legal Fees	10,657.00	50,000.00
75512 · Legal Other	0.00	40,000.00
75500 · Legal Fees - Other	250.00	
Total 75500 · Legal Fees	10,907.00	90,000.00
80000 · Rent (In-Kind)	8,526.00	
80001 · Utilities (In-Kind)	3,000.00	
81000 · Operations		
81010 · Supplies	1,858.54	4,000.00
81015 · Telephone	1,951.24	4,200.00
81020 · Postage & Shipping	854.70	1,500.00
81025 · Printing & Copying	1,897.23	5,000.00
81030 · Books, Subscriptions, Reference	78.20	1,500.00
81032 · Memberships & External Events	4,674.00	7,500.00
81035 · Computer & Website	3,874.75	12,000.00
81040 · Gifts & Appreciation	0.00	2,000.00
81045 · Promotion & Advertising	3,780.00	7,200.00
Total 81000 · Operations	18,968.66	44,900.00
82000 · Facilities & Equipment		
82005 · Utilities	119.40	600.00
82000 · Facilities & Equipment - Other	0.00	10,000.00
Total 82000 · Facilities & Equipment	119.40	10,600.00
82030 · Real estate taxes	4,013.14	12,000.00
82035 · Depreciation Expense	1,287.14	2,575.00
82500 · Sale of Land Expense	49,331.11	3,000.00
83000 · Travel & Meetings	364.56	5,000.00

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83010 · Board Travel & Meetings	4,934.81	17,000.00
84000 · Insurance Expense	19,777.10	33,000.00
84100 · Bank Service Expense	738.87	1,000.00
84300 · Investment Management Fees	37,647.32	80,000.00
85000 · Donor Related	2,103.27	12,000.00
85500 · Love Your Lagoon		
85501 · Food & Beverage	0.00	38,000.00
85502 · Equipment Rental	5,470.68	59,000.00
85503 · Printing & Design	1,883.99	6,500.00
85504 · Photography	0.00	450.00
85506 · Awards & Favors	1,616.05	1,700.00
85507 · Supplies	0.00	500.00
85508 · Advertising & Promotion	646.12	2,500.00
85509 · Contract Labor	0.00	800.00
85510 · Miscellaneous	0.00	250.00
85511 · Postage	2,339.43	3,500.00
85513 · Valet Parking	0.00	1,800.00
85514 · Fees Network for Good	23.98	
Total 85500 · Love Your Lagoon	11,980.25	115,000.00
85700 · Love Your Lagoon Proceeds	0.00	111,350.00
86000 · Business Expense	0.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
87011 · Federal Tax Deposit Penalty	1,369.51	
87167 · Indian River Lagoon Symposium	0.00	10,000.00
Total Expense	377,933.19	969,659.34
Net Ordinary Income	-230,788.30	-582,856.11
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	867,503.62	0.00
53500 · Realized Gains/Losses	1,296,914.12	
53600 · Unrealized Gains/Losses	1,867,180.28	
54200 · Contributions to Endowment	2,500.00	
Total 90000 · Other Income	4,034,098.02	0.00
Total Other Income	4,034,098.02	0.00
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87160 · HBOI Development Staff Support	30,963.69	236,845.00
87165 · HBOI New Faculty		
87165-5 · HBOI New Faculty-Year 5	294,846.00	1,303,300.00
Total 87165 · HBOI New Faculty	294,846.00	1,303,300.00
87166 · HBOI Faculty Incentives		
87166-5 · HBOI Faculty Incentives-Year 5	77,511.60	200,000.00
Total 87166 · HBOI Faculty Incentives	77,511.60	200,000.00
87170 · HBOI Faculty Salary Support	168,911.36	500,033.00
87175 · HBOI Discretionary Fund Awards	0.00	85,000.00
Total 87100 · Special Initiatives	572,232.65	2,325,178.00
87199 · Refunds - Special Initiatives	-11,040.47	
Total 90500 · Other Expenses	561,192.18	2,325,178.00
Total Other Expense	561,192.18	2,325,178.00
Net Other Income	3,472,905.84	-2,325,178.00
Net Income	3,242,117.54	-2,908,034.11