

HBOI Foundation, Inc.
Profit & Loss Budget vs. Actual
 July through September 2016

	Jul - Sep 16	Budget
Ordinary Income/Expense		
Income		
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	0.00	175,000.00
45200 · Ticket Sales	0.00	25,000.00
45250 · Auction	0.00	50,000.00
45300 · Donations - LYL	0.00	500.00
Total 45000 · Love Your Lagoon (Gross)	0.00	250,500.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	24,906.50	80,724.00
54010 · Rent & Lease Revenue	13,894.80	55,579.23
54023 · Sales Tax Collection Allowance	20.40	
Total 54000 · Other Revenue	38,821.70	136,303.23
60000 · In-kind Contributions	5,763.00	
Total Income	44,584.70	386,803.23
Gross Profit	44,584.70	386,803.23
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	44,047.15	173,519.00
72012 · Director of Operations	17,362.86	68,400.00
72013 · Administrative Assistant	7,524.18	29,641.00
Total 72010 · Salaries & Wages	68,934.19	271,560.00
72015 · Payroll Taxes	4,100.64	20,774.34
72060 · 401K	2,566.74	10,000.00
Total 72000 · Payroll Expenses	75,601.57	302,334.34
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	23,000.00	33,800.00
75022 · Tax Reporting	0.00	2,500.00
75023 · Accounting Oversight	10,200.00	46,000.00
Total 75020 · Accounting Fees	33,200.00	82,300.00
75025 · Professional Services	1,757.50	35,600.00
Total 75000 · Contract Professional Services	34,957.50	117,900.00
75500 · Legal Fees		
75510 · General Legal Fees	7,363.00	50,000.00
75512 · Legal Other	0.00	40,000.00
75500 · Legal Fees - Other	250.00	
Total 75500 · Legal Fees	7,613.00	90,000.00
80000 · Rent (In-Kind)	4,263.00	
80001 · Utilities (In-Kind)	1,500.00	
81000 · Operations		
81010 · Supplies	921.67	4,000.00
81015 · Telephone	870.80	4,200.00
81020 · Postage & Shipping	632.52	1,500.00
81025 · Printing & Copying	997.23	5,000.00
81030 · Books, Subscriptions, Reference	31.28	1,500.00
81032 · Memberships & External Events	4,012.00	7,500.00
81035 · Computer & Website	2,071.24	12,000.00
81040 · Gifts & Appreciation	0.00	2,000.00
81045 · Promotion & Advertising	1,693.00	7,200.00
Total 81000 · Operations	11,229.74	44,900.00
82000 · Facilities & Equipment		
82005 · Utilities	71.64	600.00
82000 · Facilities & Equipment - Other	0.00	10,000.00
Total 82000 · Facilities & Equipment	71.64	10,600.00
82030 · Real estate taxes	0.00	12,000.00
82035 · Depreciation Expense	643.57	2,575.00
82500 · Sale of Land Expense	0.00	3,000.00
83000 · Travel & Meetings	77.80	5,000.00
83010 · Board Travel & Meetings	350.00	17,000.00

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84000 · Insurance Expense	8,278.78	33,000.00
84100 · Bank Service Expense	435.91	1,000.00
84300 · Investment Management Fees	18,203.77	80,000.00
85000 · Donor Related	0.00	12,000.00
85500 · Love Your Lagoon		
85501 · Food & Beverage	0.00	38,000.00
85502 · Equipment Rental	0.00	59,000.00
85503 · Printing & Design	975.00	6,500.00
85504 · Photography	0.00	450.00
85506 · Awards & Favors	1,600.00	1,700.00
85507 · Supplies	0.00	500.00
85508 · Advertising & Promotion	0.00	2,500.00
85509 · Contract Labor	0.00	800.00
85510 · Miscellaneous	0.00	250.00
85511 · Postage	0.00	3,500.00
85513 · Valet Parking	0.00	1,800.00
Total 85500 · Love Your Lagoon	2,575.00	115,000.00
85700 · Love Your Lagoon Proceeds	0.00	111,350.00
86000 · Business Expense	0.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
87167 · Indian River Lagoon Symposium	0.00	10,000.00
Total Expense	165,801.28	969,659.34
Net Ordinary Income	-121,216.58	-582,856.11
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	303,264.78	0.00
53500 · Realized Gains/Losses	884,202.79	
53600 · Unrealized Gains/Losses	1,604,753.14	
Total 90000 · Other Income	2,792,220.71	0.00
Total Other Income	2,792,220.71	0.00
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87160 · HBOI Development Staff Support	30,963.69	236,845.00
87165 · HBOI New Faculty		
87165-5 · HBOI New Faculty-Year 5	157,222.00	1,303,300.00
Total 87165 · HBOI New Faculty	157,222.00	1,303,300.00
87166 · HBOI Faculty Incentives		
87166-5 · HBOI Faculty Incentives-Year 5	53,106.50	200,000.00
Total 87166 · HBOI Faculty Incentives	53,106.50	200,000.00
87170 · HBOI Faculty Salary Support	75,924.45	500,033.00
87175 · HBOI Discretionary Fund Awards	0.00	85,000.00
Total 87100 · Special Initiatives	317,216.64	2,325,178.00
Total 90500 · Other Expenses	317,216.64	2,325,178.00
Total Other Expense	317,216.64	2,325,178.00
Net Other Income	2,475,004.07	-2,325,178.00
Net Income	2,353,787.49	-2,908,034.11