

**HBOI Foundation, INC.**  
**Profit & Loss Budget vs. Actual**  
 July through October 2015

	Jul - Oct 15	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>45000 · Love Your Lagoon (Gross)</b>		
45100 · Sponsorships	31,000.00	175,000.00
45200 · Ticket Sales	200.00	52,500.00
45250 · Silent Auction	0.00	10,000.00
45300 · Donations - LYL	500.00	0.00
<b>Total 45000 · Love Your Lagoon (Gross)</b>	31,700.00	237,500.00
<b>54000 · Other Revenue</b>		
54005 · HBOIF - admin (SLP)	27,465.55	79,908.43
54010 · Rent & Lease Revenue	15,427.15	35,500.00
<b>Total 54000 · Other Revenue</b>	42,892.70	115,408.43
<b>54030 · Learning Garden Forfeitures</b>	4,774.06	
<b>Total Income</b>	79,366.76	352,908.43
<b>Gross Profit</b>	79,366.76	352,908.43
<b>Expense</b>		
<b>72000 · Payroll Expenses</b>		
<b>72010 · Salaries &amp; Wages</b>		
72011 · CEO	59,330.79	163,000.00
72012 · Director of Operations	29,310.57	76,275.00
72013 · Operations Assistant	9,813.86	25,000.00
<b>Total 72010 · Salaries &amp; Wages</b>	98,455.22	264,275.00
72015 · Payroll Taxes	4,751.44	20,000.00
72057 · Health Insurance	0.00	14,855.00
72060 · 401K	3,546.03	7,928.25
<b>Total 72000 · Payroll Expenses</b>	106,752.69	307,058.25
<b>75000 · Contract Professional Services</b>		
<b>75020 · Accounting Fees</b>		
75021 · Audit	3,000.00	21,750.00
75022 · Tax Reporting	0.00	1,850.00
75023 · Accounting Oversight	16,050.00	46,000.00
<b>Total 75020 · Accounting Fees</b>	19,050.00	69,600.00
75025 · Professional Services	0.00	10,000.00
75030 · Temporary office services	80.40	
<b>Total 75000 · Contract Professional Services</b>	19,130.40	79,600.00
<b>75500 · Legal Fees</b>		
75510 · General Legal Fees	18,759.09	60,000.00
75512 · Legal Other	0.00	40,000.00
<b>Total 75500 · Legal Fees</b>	18,759.09	100,000.00
<b>81000 · Operations</b>		
81010 · Supplies	587.78	4,000.00
81015 · Telephone	1,218.29	4,000.00
81020 · Postage & Shipping	81.50	1,500.00
81025 · Printing & Copying	257.84	5,000.00

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81030 · Books, Subscriptions, Reference	19.96	1,500.00
81032 · Memberships & External Events	4,195.00	7,000.00
81035 · Computer & Website	5,609.62	10,000.00
81040 · Gifts	751.01	5,000.00
81045 · Promotion & Advertising	2,136.00	6,500.00
<b>Total 81000 · Operations</b>	<b>14,857.00</b>	<b>44,500.00</b>
<b>82000 · Facilities &amp; Equipment</b>		
82005 · Utilities	71.64	1,200.00
82000 · Facilities & Equipment - Other	245.00	25,000.00
<b>Total 82000 · Facilities &amp; Equipment</b>	<b>316.64</b>	<b>26,200.00</b>
82030 · Real estate taxes	0.00	12,000.00
82035 · Depreciation Expense	643.57	2,575.00
82500 · Sale of Land Expense	0.00	3,000.00
83000 · Travel & Meetings	1,120.48	7,000.00
83010 · Board Travel & Meetings	0.00	9,500.00
84000 · Insurance Expense	8,502.57	30,000.00
84100 · Bank Service Expense	293.38	1,800.00
84300 · Investment Management Fees	30,049.70	80,000.00
85000 · Donor Related	2,726.55	10,000.00
<b>85500 · Love Your Lagoon</b>		
85501 · Food & Beverage	0.00	36,000.00
85502 · Equipment Rental	0.00	50,000.00
85503 · Printing & Design	975.00	7,500.00
85504 · Photography	0.00	450.00
85506 · Awards & Favors	1,600.00	1,700.00
85507 · Supplies	0.00	1,000.00
85508 · Advertising & Promotion	955.00	5,000.00
85509 · Contract Labor	0.00	800.00
85510 · Miscellaneous	0.00	250.00
85511 · Postage	0.00	1,840.00
85513 · Valet Parking	0.00	1,800.00
<b>Total 85500 · Love Your Lagoon</b>	<b>3,530.00</b>	<b>106,340.00</b>
85700 · Love Your Lagoon Proceeds	0.00	121,160.00
86000 · Business Expense	0.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
87167 · Indian River Lagoon Symposium	0.00	10,000.00
<b>Total Expense</b>	<b>206,682.07</b>	<b>952,733.25</b>
<b>Net Ordinary Income</b>	<b>-127,315.31</b>	<b>-599,824.82</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>90000 · Other Income</b>		
53019 · Investment Interest & Dividends	228,705.35	750,000.00
53500 · Realized Gains/Losses	561,597.19	
53600 · Unrealized Gains/Losses	-5,102,146.85	

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54200 - Contributions to Endowment	5,000.00	
Total 90000 - Other Income	<u>-4,306,844.31</u>	<u>750,000.00</u>
Total Other Income	-4,306,844.31	750,000.00
Other Expense		
90500 - Other Expenses		
87100 - Special Initiatives		
87150 - HBOI @ FAU Discretionary Fund	10,000.00	10,000.00
87151 - HBOI Gift Shop Operator	10,000.00	10,000.00
87155 - HBOI ED Development Fund	25,000.00	25,000.00
87160 - HBOI Development Staff Support	56,950.00	296,700.00
87165 - HBOI New Faculty		
87165-4 - HBOI New Faculty-Year 4	289,381.00	1,127,709.00
Total 87165 - HBOI New Faculty	<u>289,381.00</u>	<u>1,127,709.00</u>
87166 - HBOI Faculty Incentives		
87166-0 - HBOI Faculty Incentive Availabl	0.00	100,000.00
87166-4 - HBOI Faculty Incentives-Year 4	80,000.00	200,000.00
Total 87166 - HBOI Faculty Incentives	<u>80,000.00</u>	<u>300,000.00</u>
87170 - HBOI Faculty Salary Support	112,221.79	431,630.00
87175 - HBOI Discretionary Fund Awards	0.00	400,000.00
Total 87100 - Special Initiatives	<u>583,552.79</u>	<u>2,601,039.00</u>
Total 90500 - Other Expenses	<u>583,552.79</u>	<u>2,601,039.00</u>
Total Other Expense	<u>583,552.79</u>	<u>2,601,039.00</u>
Net Other Income	<u>-4,890,397.10</u>	<u>-1,851,039.00</u>
Net Income	<u><u>-5,017,712.41</u></u>	<u><u>-2,450,863.82</u></u>