

HARBOR BRANCH OCEANOGRAPHIC INSTITUTE

FOUNDATION

Minutes
Grants Committee Meeting
June 13, 2019
4:00 pm
At the Harbor Branch Oceanographic Institute Foundation

PRESENT: Mike Brown, Sr.*; Joe Ferro*; Mike Toner*, Chair; Mike O'Reilly; Jim Seitz*

ABSENT: C. Amos Bussmann; Joe Duke

ALSO PRESENT: Debbie Dutton, Director of Operations; Katha Kissman, President & CEO; Marjorie Raines*, Treasurer; William J. Stewart, Esq., Secretary/Legal Counsel

*Participated virtually

Call to Order

Approval of Meeting Minutes

The motion to approve the minutes of the March 27, 2019 Grants Committee meeting were approved unanimously.

Discussion Items:

- FY19 Discretionary Grantmaking Update:

The motion to recommend approval to the Board of Directors of an up to \$150,000 to fund the ***Purchase of a 36 Passenger Pontoon Boat for HBOI Immersion Tours and Other Outreach Opportunities*** passed unanimously with the following conditions:

- The boat will be purchased and ready for use by 12/31/19 so the boat can be employed in the coming season.
- The boat will be wrapped to promote the HBOIF Specialty License Plates (at the expense of the HBOIF SLP Marketing)
- The wrap will include the Foundation's logo and acknowledgement of it as the funding source

FY20 Discretionary Grantmaking Update

Katha Kissman provided an update on the Florida Center for Coastal and Human Health FY19 and FY20 grants. Supporting documentation provided in advance. No action needed or taken.

The Committee discussed the ***Promoting Faculty Recruitment, Retention and Research Excellence***. Supporting documentation provided in advance. The Committee discussed:

- the past, present, and possible future direction of HBOIF grantmaking
- the HBOIF spendable limits
- the proposed “HBOI Equity Salary Policy Non-Tenure Track Faculty FY20,” and the history of the FY15-FY18 ***Ensuring Faculty Excellence Grant*** (20% salary support)
- the history to date of the FY19 ***Promoting Faculty Recruitment, Retention and Research Excellence*** (20% salary support)

Following discussion, the Committee determined that they would not recommend to the board any increase in the FY20 grant to support additional funds to support increases in salaries for HBOIF grants-funded salaries. The previously stated up to \$520,000 FY20 grant would remain in place at the funded amount.

In addition, the Committee determined that there is strong interest in providing funds for this purpose in FY21 at an up to \$520,000 grant amount but agreed to the idea of developing a different methodology for granting these funds to individual HBOI Faculty. President Kissman will develop different possible methodologies for what this could look like for further discussion at the next Grants Committee meeting.

Adjournment

There being no further business, the meeting adjourned at 5:10 pm.