

HBOI Foundation, Inc.
Profit & Loss Budget vs. Actual
 July through December 2018

	Jul - Dec 18	Budget
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	1,250.00	
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	69,750.00	175,000.00
45200 · Ticket Sales	0.00	25,000.00
45250 · Auction/Raffle	0.00	20,000.00
45300 · Donations - LYL	894.97	0.00
Total 45000 · Love Your Lagoon (Gross)	70,644.97	220,000.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	45,012.34	83,277.34
54010 · Rent & Lease Revenue	29,482.02	64,804.74
54023 · Sales Tax Collection Allowance	46.21	
54025 · Miscellaneous Income	8,425.36	
Total 54000 · Other Revenue	82,965.93	148,082.08
60000 · In-kind Contributions	11,526.00	
Total Income	166,386.90	368,082.08
Gross Profit	166,386.90	368,082.08
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	89,591.88	186,351.12
72012 · Director of Operations	38,248.62	79,557.22
72013 · Administrative Assistant	15,423.37	32,080.39
Total 72010 · Salaries & Wages	143,263.87	297,988.73
72015 · Payroll Taxes	6,729.81	22,796.14
72060 · 401K	8,069.92	29,939.66
Total 72000 · Payroll Expenses	158,063.60	350,724.53
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	34,000.00	36,300.00
75022 · Tax Reporting	2,818.42	2,600.00
75023 · Accounting Oversight	20,400.00	46,000.00
Total 75020 · Accounting Fees	57,218.42	84,900.00
75025 · Professional Services	0.00	10,000.00
Total 75000 · Contract Professional Services	57,218.42	94,900.00
75500 · Legal Fees		
75510 · General Legal Fees	2,900.00	50,000.00
75512 · Legal Other	0.00	40,000.00
75516 · Litigation	78,719.86	350,000.00
Total 75500 · Legal Fees	81,619.86	440,000.00
80000 · Rent (In-Kind)	8,526.00	
80001 · Utilities (In-Kind)	3,000.00	
81000 · Operations		
81010 · Supplies	1,930.33	4,000.00
81015 · Telephone	1,959.79	4,400.00
81020 · Postage & Shipping	480.73	1,500.00
81025 · Printing & Copying	885.87	5,000.00
81030 · Books, Subscriptions, Reference	486.95	1,500.00
81032 · Memberships & External Events	5,162.00	8,600.00
81035 · Computer & Website	11,814.44	16,000.00
81040 · Gifts & Entertainment	1,139.49	2,000.00
81045 · Promotion & Advertising	4,292.00	9,360.00
Total 81000 · Operations	28,151.60	52,360.00
82000 · Facilities & Equipment		
82005 · Utilities	119.40	600.00
82000 · Facilities & Equipment - Other	1,550.00	10,000.00
Total 82000 · Facilities & Equipment	1,669.40	10,600.00
82030 · Real estate taxes	3,857.23	4,050.00
82035 · Depreciation Expense	1,328.52	2,575.00
83000 · Travel & Meetings	368.65	5,000.00

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Accrual Basis

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83010 · Board Travel & Meetings	6,291.99	17,000.00
84000 · Insurance Expense	29,964.43	57,100.00
84100 · Bank Service Expense	749.37	2,000.00
84300 · Investment Management Fees	37,504.28	79,000.00
85000 · Donor Related	1,662.43	20,000.00
85500 · Love Your Lagoon		
85501 · Food & Beverage	0.00	35,000.00
85502 · Equipment Rental	0.00	59,000.00
85503 · Printing & Design	0.00	6,200.00
85504 · Photography	0.00	600.00
85506 · Awards & Favors	1,733.70	1,700.00
85507 · Supplies	0.00	500.00
85508 · Advertising & Promotion	3,430.35	2,000.00
85509 · Contract Labor	0.00	800.00
85510 · Miscellaneous	0.00	100.00
85511 · Postage	0.00	3,500.00
85513 · Valet Parking	0.00	2,800.00
85514 · Fees - Square/NFG	6.49	1,000.00
Total 85500 · Love Your Lagoon	5,170.54	113,200.00
86000 · Business Expense	186.00	500.00
87000 · Miscellaneous Expenses	0.00	1,500.00
Total Expense	425,332.32	1,250,509.53
Net Ordinary Income	-258,945.42	-882,427.45
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	1,118,412.97	
53500 · Realized Gains/Losses	5,267,537.10	
53600 · Unrealized Gains/Losses	-12,115,202.07	
54200 · Contributions to Endowment	2,500.00	
Total 90000 · Other Income	-5,726,752.00	
Total Other Income	-5,726,752.00	
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87165 · HBOI New Faculty		
87165-7 · HBOI New Faculty-Year 7	244,986.72	314,931.00
Total 87165 · HBOI New Faculty	244,986.72	314,931.00
87166 · HBOI Faculty Incentives		
87166-7 · HBOI Faculty Incentives-Year 7	71,512.23	220,000.00
87166-9 · HBOI Faculty Incentives	0.00	114,369.00
Total 87166 · HBOI Faculty Incentives	71,512.23	334,369.00
87175 · HBOI Discretionary Fund Awards		
87175-1 · HBOI FCCHH	196,248.00	650,000.00
87175-2 · HBOI Faculty Salary Support	233,654.88	520,000.00
87175-3 · HBOI Bridge Funds Pool	0.00	200,000.00
Total 87175 · HBOI Discretionary Fund Awards	429,902.88	1,370,000.00
87176 · HBOI Special Award	1,011.70	10,000.00
87177 · LYL Proceeds		
87177-1 · 2018 IRL Fellowship Program	52,246.61	102,700.00
87177-2 · 2019 IRL Symposium	0.00	10,000.00
Total 87177 · LYL Proceeds	52,246.61	112,700.00
Total 87100 · Special Initiatives	799,660.14	2,142,000.00
Total 90500 · Other Expenses	799,660.14	2,142,000.00
Total Other Expense	799,660.14	2,142,000.00
Net Other Income	-6,526,412.14	-2,142,000.00
Net Income	-6,785,357.56	-3,024,427.45