

HBOI Foundation, Inc.
Profit & Loss Prev Year Comparison
 July through December 2018

	Jul - Dec 18	Jul - Dec 17
Ordinary Income/Expense		
Income		
40000 · Donations & Gifts	1,250.00	100.00
45000 · Love Your Lagoon (Gross)		
45100 · Sponsorships	69,750.00	68,750.00
45300 · Donations - LYL	894.97	919.00
Total 45000 · Love Your Lagoon (Gross)	70,644.97	69,669.00
54000 · Other Revenue		
54005 · HBOIF - admin (SLP)	45,012.34	39,381.71
54010 · Rent & Lease Revenue	29,482.02	28,623.30
54023 · Sales Tax Collection Allowance	46.21	46.28
54025 · Miscellaneous Income	8,425.36	2,380.29
Total 54000 · Other Revenue	82,965.93	70,431.58
60000 · In-kind Contributions	11,526.00	11,526.00
Total Income	166,386.90	151,726.58
Gross Profit	166,386.90	151,726.58
Expense		
72000 · Payroll Expenses		
72010 · Salaries & Wages		
72011 · President & CEO	89,591.88	87,188.00
72012 · Director of Operations	38,248.62	37,262.48
72013 · Administrative Assistant	15,423.37	15,038.00
Total 72010 · Salaries & Wages	143,263.87	139,488.48
72015 · Payroll Taxes	6,729.81	7,059.73
72060 · 401K	8,069.92	5,392.01
Total 72000 · Payroll Expenses	158,063.60	151,940.22
75000 · Contract Professional Services		
75020 · Accounting Fees		
75021 · Audit	34,000.00	33,800.00
75022 · Tax Reporting	2,818.42	2,500.00
75023 · Accounting Oversight	20,400.00	20,400.00
Total 75020 · Accounting Fees	57,218.42	56,700.00
Total 75000 · Contract Professional Services	57,218.42	56,700.00
75500 · Legal Fees		
75510 · General Legal Fees	2,900.00	320.00
75516 · Litigation	78,719.86	102,799.80
Total 75500 · Legal Fees	81,619.86	103,119.80
80000 · Rent (In-Kind)	8,526.00	8,526.00
80001 · Utilities (In-Kind)	3,000.00	3,000.00
81000 · Operations		
81010 · Supplies	1,930.33	124.25
81015 · Telephone	1,959.79	1,955.74
81020 · Postage & Shipping	480.73	160.86
81025 · Printing & Copying	885.87	1,532.80
81030 · Books, Subscriptions, Reference	486.95	334.30
81032 · Memberships & External Events	5,162.00	5,216.50
81035 · Computer & Website	11,814.44	3,916.74
81040 · Gifts & Entertainment	1,139.49	240.33
81045 · Promotion & Advertising	4,292.00	4,376.00
Total 81000 · Operations	28,151.60	17,857.52
82000 · Facilities & Equipment		
82005 · Utilities	119.40	119.40
82000 · Facilities & Equipment - Other	1,550.00	2,050.00
Total 82000 · Facilities & Equipment	1,669.40	2,169.40
82030 · Real estate taxes	3,857.23	4,027.08
82035 · Depreciation Expense	1,328.52	1,287.14
82500 · Sale of Land Expense	0.00	9,000.00
83000 · Travel & Meetings	368.65	521.66
83010 · Board Travel & Meetings	6,291.99	2,020.82
84000 · Insurance Expense	29,964.43	27,201.08
84100 · Bank Service Expense	749.37	710.47
84300 · Investment Management Fees	37,504.28	39,819.69

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85000 · Donor Related	1,662.43	1,475.00
85500 · Love Your Lagoon		
85503 · Printing & Design	0.00	95.00
85504 · Photography	0.00	150.00
85506 · Awards & Favors	1,733.70	0.00
85508 · Advertising & Promotion	3,430.35	215.00
85514 · Fees - Square/NFG	6.49	209.22
Total 85500 · Love Your Lagoon	5,170.54	669.22
85700 · Love Your Lagoon Proceeds	0.00	44,913.00
86000 · Business Expense	186.00	186.00
Total Expense	425,332.32	475,144.10
Net Ordinary Income	-258,945.42	-323,417.52
Other Income/Expense		
Other Income		
90000 · Other Income		
53019 · Investment Interest & Dividends	1,118,412.97	1,104,462.90
53500 · Realized Gains/Losses	5,267,537.10	1,041,157.57
53600 · Unrealized Gains/Losses	-12,115,202.07	3,960,367.73
54200 · Contributions to Endowment	2,500.00	2,500.00
Total 90000 · Other Income	-5,726,752.00	6,108,488.20
Total Other Income	-5,726,752.00	6,108,488.20
Other Expense		
90500 · Other Expenses		
87100 · Special Initiatives		
87165 · HBOI New Faculty		
87165-6 · HBOI New Faculty-Year 6	0.00	453,184.00
87165-7 · HBOI New Faculty-Year 7	244,986.72	0.00
Total 87165 · HBOI New Faculty	244,986.72	453,184.00
87166 · HBOI Faculty Incentives		
87166-6 · HBOI Faculty Incentives-Year 6	0.00	19,330.97
87166-7 · HBOI Faculty Incentives-Year 7	71,512.23	0.00
Total 87166 · HBOI Faculty Incentives	71,512.23	19,330.97
87170 · HBOI Faculty Salary Support	0.00	201,404.95
87175 · HBOI Discretionary Fund Awards		
87175-1 · HBOI FCCHH	196,248.00	0.00
87175-2 · HBOI Faculty Salary Support	233,654.88	0.00
Total 87175 · HBOI Discretionary Fund Awards	429,902.88	0.00
87176 · HBOI Special Award	1,011.70	1,425.14
87177 · LYL Proceeds		
87177-1 · 2018 IRL Fellowship Program	52,246.61	0.00
Total 87177 · LYL Proceeds	52,246.61	0.00
Total 87100 · Special Initiatives	799,660.14	675,345.06
Total 90500 · Other Expenses	799,660.14	675,345.06
Total Other Expense	799,660.14	675,345.06
Net Other Income	-6,526,412.14	5,433,143.14
Net Income	-6,785,357.56	5,109,725.62