

HARBOR BRANCH OCEANOGRAPHIC INSTITUTE

FOUNDATION

Minutes of the Audit Committee August 13, 2015

PRESENT: Marjorie Raines, Chair*; C. Amos Bussmann*, Sherry Plymale*

ALSO PRESENT: Katha Kissman, President & CEO*; Colleen Brennan, Director of Operations*

Call to Order

The meeting was called to order by Chair Raines at 4:05 pm.

Meeting Purpose

The purpose of this meeting was to determine whether the information provided in advance from a background check conducted by Diligence dated July 17, 2015 and the subsequent request for additional information from Cross, Fernandez & Riley, LLP was sufficient enough to formalize a recommendation to the Board at the November 11, 2015 meeting to engage Cross, Fernandez & Riley, LLP as the FY15, FY16, and FY17 Auditors for HBOIF.

It was so moved and passed unanimously.

Adjournment of Meeting

There being no further business, the meeting of the Audit Committee was adjourned at 4:10 pm.